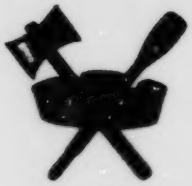
The Arms and Badges (below) of the City of Vancouver granted March 31, 1969 by the College of Heralds, London, England

CITY OF VANCOUVER

BRITISH COLUMBIA

FINANCIAL STATEMENTS & ANNUAL REPORT

FOR THE YEAR ENDED DECEMBER 31st 1983



Badge of the City

CITY OF VANCOUVER

BRITISH COLUMBIA

FINANCIAL STATEMENTS

AND

ANNUAL REPORT

FOR THE

YEAR ENDED DECEMBER 31, 1983

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MAYOR M. HARCOURT

ALDERMEN
1983-1984

ALD. C. BELLAMY

ALD. M. BROWN

ALD. L. DAVIES

ALD. B. ERIKSEN

ALD. M. FORD

ALD. W. KENNEDY

ALD. G. PUIL

ALD. H. RANKIN

ALD. W. YEE

ALD. B. YORKE

MAYORS OF VANCOUVER
From the Date of Incorporation in 1886 to 1984

M.A. MacLean	1886 and 1887
D. Oppenheimer	1888, 1889, 1890 and 1891
F. Cope	1892 and 1893
R.A. Anderson	1894
H. Collins	1895 and 1896
W. Templeton	1897
J.F. Garden	1898, 1899 and 1900
T.O. Townley	1901
T.F. Neelands	1902 and 1903
W.J. McGuigan	1904
F. Buscombe	1905 and 1906
A. Bethune	1907 and 1908
C.S. Douglas	1909
Louis D. Taylor	1910 and 1911
James Findlay	1912
T.S. Baxter	1913 and 1914
Louis D. Taylor	1915
M. McBeath	1916 and 1917
R.H. Gale	1918, 1919, 1920 and 1921
Chas. E. Tisdall	1922 and 1923
W.R. Owen	1924
Louis D. Taylor	1925, 1926, 1927 and 1928
W.H. Malkin	1929 and 1930
Louis D. Taylor	1931, 1932, 1933 and 1934
G.G. McGeer, K.C., M.P.	1935 and 1936
Geo. C. Miller	1937 and 1938
J. Lyle Telford, M.D., M.L.A.	1939 and 1940
J.W. Cornett	1941, 1942, 1943, 1944, 1945 and 1946
Senator the Hon. G.G. McGeer, K.C.	1947
Chas. Jones	1948
C.E. Thompson	1949 and 1950
F.J. Hume	1951, 1952, 1953, 1954, 1955, 1956, 1957 and 1958
A.T. Alsbury	1959, 1960, 1961 and 1962
Wm. G. Rathie	1963, 1964, 1965 and 1966
Thomas J. Campbell	1967, 1968, 1969, 1970, 1971 and 1972
Arthur Phillips	1973, 1974, 1975 and 1976
J.J. Volrich	1977, 1978, 1979 and 1980
M. Harcourt	1981, 1982, 1983 and 1984

OFFICIALS

City Manager	F.K. Bowers, M.A.
Deputy City Manager	K.F. Dobell, P.Eng.
City Clerk	R. Henry
City Engineer	W.H. Curtis, P.Eng.
City Treasurer and Collector	D.J. Reid, C.G.A.
Comptroller of Accounting	W.A. Brand, C.A.
Comptroller of Budgets and Research	H.E. Creighton, B.A., M.B.A.
Corporation Counsel	T. Bland, B.Comm., LL.B.
Director of Civic Buildings	A. Langley, M.R.A.I.C.
Director of Finance	P.D. Leckie, C.G.A.
Deputy Director of Finance	D.A. Forss, C.G.A.
Assistant Director of Finance	K.E. Stoke, C.G.A.
Director of Legal Services	J. Mulberry, LL.B.
Director of Permits and Licenses	R.V. Hebert, P.Eng.
Director of Personnel Services	D.H. Pollard, B.A., M.B.A.
Director of Planning	R.J. Spaxman
Director of Social Planning	M. Beck, B.A., M.S.W.
Fire Chief	N. Harcus
Internal Auditor	R.M. Rickey, C.G.A.
Manager of Computer Services	B. Gibney
Manager of Economic Development	S.E.C. Fancy, B.A., C.I.D.
Medical Health Officer	F.J. Blatherwick, M.D., F.R.C.P.(C)
Purchasing Agent	N. Guistini
Supervisor of Properties	A. Ferguson

City Auditors
Thorne Riddell, Chartered Accountants

Bankers
Bank of Montreal

Transfer Agent — New York
Bank of Montreal Trust Co.

Fiscal Agent — Worldwide
Dominion Securities Pitfield Limited

Fiscal Agent for Certain Functions
Relating to Eurobond Issues
Kredietbank S.A. Luxembourgeoise

Board of School Trustees of School District No. 39 (Vancouver)
K. Campbell (Chairman); W. Brown (Vice-Chairman);
T. Alsbury; B. Hannay; W. Knapp; K. Livingstone;
P. Rankin; G. Waymark; P. Weinstein
Head of Business Administration — A. Patterson, A.C.I.S., C.G.A.
Superintendent of Schools — D. Lupini

Board of Parks and Recreation
G. Wainborn (Chairman); A. Bennett (Vice-Chairman);
M. Ashford; J. Harvey; A. Livingstone;
D. Mowat; P. Wilson
General Manager — V. Kondrosky, P.Eng.

Vancouver Public Library Board
J. Anderson (Chairman); J. Powell (Vice-Chairman);
L. Baran; S. Bartolini; C. Fogal; C. Gadison;
J. Harvey; T. Louis; P. Rankin
Director — Aileen Tufts, B.A., B.L.S.

Vancouver Police Board
Mayor M. Harcourt (Chairman);
Dr. R.D. Bell; G.S. Hebenton;
A.J. Hunter; K.T. Louie
Chief Constable — R.J. Stewart

Vancouver Civic Theatres Board
N. Young (Chairman); G. Wardrop (Deputy Chairman);
R. Gatto; P. Keatley;
M. Kitchen; Dr. N. Robinson;
Acting Manager — J.C. Allman

REPORT OF THE DIRECTOR OF FINANCE

City Hall,
Vancouver,B.C.
April 30, 1984

To Mayor M. Harcourt and
Members of City Council

Mr. Mayor and Aldermen:

It is my pleasure to submit the Auditors' Report and the Financial Statements of the City of Vancouver for the year ended December 31, 1983. These financial statements reflect all civic operations for the 1983 fiscal year. In addition I have summarized below, by Fund, certain information on those matters of particular interest to Council.

REVENUE FUND

The general operations of the City are accounted for in this Fund. Revenue for the year totalled $261,623,312 and total operating expenditures amounted to $260,363,720 resulting in an excess of revenue over expenditure of $1,259,592. Included in the total revenues was a transfer from the Property Endowment Fund of $4,977,531 adopted by Council in the 1983 budget. In addition, the excess of revenue over expenditure in the amount of $3,004,951 of the Sinking Fund for the 1982 year, was transferred to the Revenue Fund in accordance with normal Council policy.

The collection of current taxes amounted to $308,812,555 or 96.37% of the current levies on the tax roll for all purposes. Arrears of taxes which totalled $20,574,110 at the beginning of 1983 were reduced by receipt of $14,615,297 during the year or 71.04%. The following summary indicates the total receipts on a percentage basis of both current and arrears of taxes over the last five years:

	1983	1982	1981	1980	1979
Current taxes, receipts	96.37%	95.44%	96.22%	97.83%	97.27%
Total receipts on current and arrears as a percentage of current levy	100.93%	98.43%	98.28%	101.06%	100.61%

Tax arrears as at December 31, 1983 equalled $19,631,416, a decrease of $942,694 compared to tax arrears as at December 31, 1982. As of the date of this report the arrears have been reduced by $5,000,000 approximately.

The City earned $9,567,514 on short-term investments of the operating, capital and reserve funds not required for immediate use. These earnings directly reflect in lower property taxes to the City's taxpayers.

CAPITAL FUND

The Capital Fund accounts for all properties and equipment required for civic use and the related long term debt and other funding sources. During 1983 the City expended $72,766,762 on works of a capital nature. The following schedule summarizes these expenditures by their funding sources.

	1983	1982
Capital Fund		
By-law funds (borrowed)		
— General	$16,335,796	$18,009,913
— Local Improvement	2,624,289	6,760,486
Supplementary capital (from Revenue Fund)	18,441,873	17,274,230
Revenue Fund		
Reserves	3,445,887	4,562,505
Budget	1,504,202	3,015,576
Property Endowment Fund	520,964	1,365,235
Senior Governments	14,944,721	6,223,185
Other	14,949,030	8,962,791
	$72,766,762	$66,173,921

During 1983 the City sold a $20,000,000 12% Sinking Fund debenture issue to finance waterworks, sewers, Cambie Bridge ($3,000,000) and parks and recreation. A serial debenture of $5,000,000 at 11% to finance streets was also issued. Local improvement debentures in the amount of $5,757,856 were sold to the Sinking Fund.

For purposes of comparison the gross debenture debt outstanding historically has been as follows:

1963	$160,142,429
1968	$168,894,368
1973	$164,619,278
1978	$175,435,496
1983	$227,988,730

Borrowing authorities (including sewer and water approved in principle) not yet funded amounted to $105.2 million as at December 31, 1983, which I expect to fund in the years 1983-1988 together with the $35 million approved on March 14, 1984 for the Cambie Bridge.

SINKING FUND

This Fund accounts for the accumulation of actuarial instalments generated from tax levies, which together with the interest earned thereon, provides for the proper retirement of sinking fund debt at maturity.

Securities held as Sinking Fund investments at December 31, 1983 amounted to $61,447,377 par value and the amortized value of these securities was $60,686,483. This amount includes investments of the U.S. premium liability reserve. The Sinking Fund invests in City of Vancouver debentures and during 1983 purchases of these debentures amounted to $6,009,329 of which $5,757,856 was a 1983 internal issue for local improvements.

During the year the sum of $5,333,966 was paid from the Revenue Fund into the Sinking Fund for current instalments which together with other income of the Fund of $5,714,261 amounted to a total revenue for the year of $11,048,227. After providing $7,679,426 for the actuarial requirements of the Fund and sundry administrative costs of $450,185 the excess of revenue over expenditure for the year amounted to $2,918,616.

During the year the accumulated fund balance to December 31, 1982 in the amount of $3,004,951 was transferred to the Revenue Fund. A portion ($1,293,600) of the excess of revenue over expenditure for 1983 will be transferred in 1984 to the Revenue Fund.

The U.S. premium liability reserve, established to relieve the budget of U.S. exchange costs, amounts to $3,671,395. It earns interest at the average interest earning rate of the Sinking Fund each year. In 1983 the reserve met the City's foreign exchange requirements in the amount of $1,390,870.

PROPERTY ENDOWMENT FUND

This fund accounts for properties of the City not required for civic use. The financial transactions are accounted for on a commercial basis and revenues include gains on disposal of property. Prior to the lease of land certain sites have been developed by the City, particularly in the False Creek, Champlain Heights and Fraserview Industrial Park areas. Development of Fraserview Park has been halted due to the present economic climate. As soon as there are positive indications in the market place the servicing and marketing of this site will recommence.

In 1983 net revenues of $4,977,531 were transferred to the Revenue Fund budget and a similar transfer of $7,000,000 will be made in 1984.

These financial statements have been prepared by the Accounting Division with the assistance of the Internal Audit Division of the Finance Department.

Respectfully submitted,
P.D. Leckie, C.G.A.
Director of Finance

AUDITORS' REPORT

Mayor M. Harcourt
and Members of the Council
City of Vancouver
Vancouver, Canada

We have examined the balance sheets of the City of Vancouver as at December 31, 1983 and statements of revenue and expenditure, income, fund balance, equity, capital financing and changes in financial position for the year then ended in accordance with the provisions of the Vancouver Charter and amending acts relative thereto and as further set out in a Resolution of Council of January 23, 1962. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the City as at December 31, 1983 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

THORNE RIDDELL
Chartered Accountants

Vancouver, Canada
April 13, 1984

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Exhibits

Consolidated
- A Balance Sheet
- B Equity
- C Revenue and Expenditure
- D Changes in Financial Position

Capital Fund
- E Balance Sheet
- F Equity in Capital Properties
- G Capital Financing

Revenue Fund
- H Balance Sheet
- I Fund Balance
- J Revenue and Expenditure

Property Endowment Fund
- K Balance Sheet
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Sinking Fund
- O Balance Sheet
- P Revenue and Expenditure
- Q Capital Financing Fund Balance Sheet

Notes to Financial Statements

Schedules
- 1 Capital Expenditures
- 2 Debentures Outstanding

EXHIBIT A

CONSOLIDATED

As at

ASSETS

	1983	1982
CASH TEMPORARILY INVESTED (exhibit D, page 18)		
Appropriated	$ 34,795,940	$ 26,410,561
Unappropriated	69,835,923	65,251,757
	104,631,863	91,662,318
INVESTMENTS	198,187	208,657
ACCOUNTS RECEIVABLE AND ACCRUED INTEREST	30,710,041	18,527,875
PROPERTY TAXES RECEIVABLE	19,631,416	20,574,110
LOCAL IMPROVEMENT ADVANCES	2,616,741	8,087,469
INVENTORIES	4,288,665	4,616,726
DEPOSITS AND PREPAID EXPENSES	1,102,232	2,669,722
PROPERTIES (note 2, page 50)	1,870,587,077	1,806,999,528
TRUST FUNDS, per contra	2,103,489	2,010,534
	$2,035,869,711	$1,955,356,939

P.D. Leckie, C.G.A., Director of Finance

BALANCE SHEET — EXHIBIT A

December 31, 1983

LIABILITIES

	1983	1982
ACCOUNTS PAYABLE	$ 35,380,866	$ 40,205,327
ADVANCES PENDING DEBENTURE ISSUES	2,616,741	8,087,469
DEFERRED REVENUE	48,315,739	36,730,050
DEBENTURES OUTSTANDING (note 3, page 50)		
(Schedule 2, page 54)	227,988,730	205,347,792
Less those held internally	86,135,996	83,965,256
	141,852,734	121,382,536
MORTGAGE LOAN AGREEMENTS	3,916,067	3,933,098
TRUST FUNDS, per contra	2,103,489	2,010,534
	234,185,636	212,349,014

EQUITY (exhibit B, page 14)

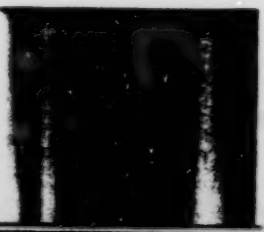
EQUITY IN PROPERTIES	1,585,451,256	1,552,674,052
APPROPRIATED	96,560,270	80,269,096
FUNDS BALANCES	119,672,549	110,064,777
	1,801,684,075	1,743,007,925
	$2,035,869,711	$1,955,356,939

Contingent liabilities and obligations (note 6, page 51)

CONSOLIDATED STATEMENT OF EQUITY — EXHIBIT B

Year Ended December 31, 1983

	1983	1982
EQUITY IN PROPERTIES		
Balance at beginning of year	$1,552,674,052	$1,770,639,639
Increases		
Acquisitions from		
Supplementary capital	7,640,000	13,400,000
Senior governments	15,172,210	6,223,185
Sundry grants, fees and receipts	9,486,046	6,790,335
Reserves and operations	7,198,434	6,806,466
Redemption of debentures	8,009,448	9,561,521
Net adjustments to 'actual' values resulting from land transactions	7,164,108	1,140,101
Increase in estimated values of art works and artifacts	8,843,283	2,013,350
	63,513,529	45,934,958
	1,616,187,581	1,816,574,597
Decreases		
Depreciation	12,341,683	10,753,796
Disposals	2,413,502	2,474,791
Development costs	4,230,196	4,213,150
Sundry expenditures	7,580,272	4,662,617
Decrease in 'actual' values of land (note 1)	—	237,183,905
Transfers to reserves and operations	4,170,672	4,612,286
	30,736,325	263,900,545
Balance at end of year (exhibit A, page 13)	$1,585,451,256	$1,552,674,052
APPROPRIATED		
Balance at beginning of year	$ 80,269,096	$ 76,361,761
Increases		
Provided from revenues	12,640,625	8,589,592
Interest and other receipts	62,845	170,462
Transfers from funds balances	2,083,500	1,978,372
Transferred from equity	4,170,672	—
Provided from operations for debt retirement	4,783,504	2,930,313
	23,741,146	13,668,739
	104,010,242	90,030,500
Decreases		
Sundry expenditures	339,196	438,648
Advances and interim financing refunded	976,231	1,888,769
Capital acquisitions and other	4,067,685	5,023,541
Transfers from reserves to operations	2,066,860	2,410,446
	7,449,972	9,761,404
Balance at end of year (exhibit A, page 13)	$ 96,560,270	$ 80,269,096
FUNDS BALANCES		
At beginning of year	$ 110,064,777	$ 96,179,292
Increases		
Excess of revenue over expenditure (exhibit C)	13,679,069	18,434,528
Sundry receipts	40,923	74,944
	13,719,992	18,509,472
	123,784,769	114,688,764
Decreases		
Transfers to appropriated equity (net)	1,107,269	(1,034,550)
Contribution to debt charges	3,004,951	5,658,537
	4,112,220	4,623,987
At end of year (exhibit A, page 13)	$ 119,672,549	$ 110,064,777



CONSOLIDATED STATEMENT OF

Year Ended

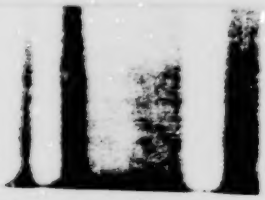
REVENUE

	1983	1982
Taxation	$181,852,514	$175,607,221
Interest on investments	13,122,011	21,481,898
Licenses and fees	14,360,385	11,109,551
Rentals, leases and taxes in lieu (net)	13,890,457	12,009,736
Water rates	11,915,152	11,660,397
Recreation and community services	8,509,279	8,165,285
Sale of property (net)	1,774,008	586,325
Municipal By-law fines	3,270,576	3,386,889
Parking receipts (net)	1,811,082	1,590,886
Amortization of discount on debentures	127,829	124,407
	68,780,779	70,115,374
Provincial Government revenue sharing	17,955,230	18,684,232
Transfers from reserves	2,066,860	6,159,649
	$270,655,383	$270,566,476

December 31, 1983

EXPENDITURE

	1983	1982
General government	$ 20,449,735	$ 17,959,412
Protection to persons and property	96,094,227	93,263,807
Engineering works	17,223,052	17,821,092
Sanitation	19,431,948	19,340,500
Waterworks	11,915,152	11,660,397
Recreation and community services	46,060,946	43,945,983
Health (net of recoveries)	7,554,299	7,891,598
Social services	2,172,011	3,974,800
	220,901,370	215,857,589
Interest on temporary loans, advances and trusts	133,906	170,701
U.S. exchange on debt charges	1,390,870	1,394,372
	1,524,776	1,565,073
Debt charges	12,288,544	10,679,675
Actuarial provision for debt retirement	7,679,426	7,362,987
	19,967,970	18,042,662
Supplementary capital	7,640,000	13,400,000
Transfers to reserves	6,942,198	3,266,624
	14,582,198	16,666,624
Excess of revenue over expenditure (exhibit B)		
Revenue Fund	1,259,592	873,647
Property Endowment Fund	5,987,698	11,035,794
Sinking Fund	2,918,616	3,004,951
Capital Financing Fund	3,487,191	3,114,599
Wholly owned corporations	25,972	405,537
	13,679,069	18,434,528
	$270,655,383	$270,566,476



CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION

EXHIBIT D

Year Ended December 31, 1983

	1983	1982
Cash provided from		
Operations		
— Excess of revenue over expenditure (exhibit C, page 17)	$ 13,679,069	$ 18,434,528
— Supplementary capital	7,640,000	13,400,000
— Other expenditures not requiring the use of cash	22,248,465	10,461,213
	43,567,534	42,295,741
Debenture issues — general and waterworks	25,000,000	—
Transfers from senior governments	14,944,721	6,263,828
Sundry grants, fees and receipts	9,536,931	9,005,317
Decrease (increase) in property taxes receivable	942,694	(7,091,601)
Increase in deferred revenue	11,585,690	6,601,040
Decrease (increase) in other assets	7,325,695	(4,711,580)
Proceeds from sale of civic property	12,050,000	—
	81,385,731	10,067,004
	124,953,265	52,362,745
Cash applied to		
Capital and sundry expenditures	77,852,800	70,153,130
Purchase of land and buildings	10,039,392	12,467,199
Development costs	695,424	351,540
Increase (decrease) in accounts receivable	12,182,166	(12,665,012)
Decrease (increase) in accounts payable	4,824,462	(14,501,062)
Other debt retirements	918,748	917,496
Decrease (increase) in advances pending debenture issues	5,470,728	(1,295,848)
	111,983,720	55,427,443
Increase (decrease) in cash	12,969,545	(3,064,698)
Balance at beginning of year	91,662,318	94,727,016
Balance at end of year (exhibit A, page 12)	$104,631,863	$ 91,662,318

EXHIBIT E

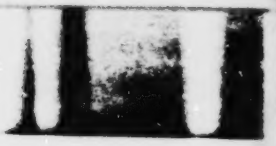
CAPITAL FUND

As at

ASSETS

	1983	1982
CASH TEMPORARILY INVESTED (exhibit G, page 23)		
Unexpended funds from debentures issued	$ 11,751,424	$ 2,927,375
Other	6,794,893	15,780,277
	18,546,317	18,707,652
RECEIVABLE from		
Property Endowment Fund (exhibit K, page 36)	9,795,941	9,903,412
Capital Financing Fund	—	34,371
	9,795,941	9,937,783
DEPOSITS on land purchases	—	397,945
PROPERTIES (note 2, page 50)	1,473,430,813	1,391,356,992
LAND PURCHASE FUND		
Cash temporarily invested	288,650	551,771
Advance to Capital Fund	91,882	91,882
Sites acquired for future civic use, at cost	3,851,510	3,588,389
	4,232,042	4,232,042
SOCIAL HOUSING FUND		
Cash temporarily invested	2,087,974	2,671,804
Loans receivable	380,645	970,821
Sites acquired for housing, at cost	1,097,939	—
	3,566,558	3,642,625
	$1,509,571,671	$1,428,275,039

P.D. Leckie, C.G.A, Director of Finance



BALANCE SHEET

EXHIBIT E

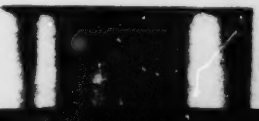
December 31, 1983

LIABILITIES

	1983	1982
ACCOUNTS PAYABLE	$ 1,080,000	$ 1,080,000
ADVANCES PENDING DEBENTURE ISSUES (exhibit H, page 24)		
General	3,708,062	3,561,580
Property owners' share of local improvements	2,616,741	8,087,469
	6,324,803	11,649,049
PAYABLE to		
Revenue Fund (exhibit H, page 24)	1,855,500	426,404
Property Endowment Fund (exhibit K, page 36)	2,447,374	3,029,387
Land Purchase Fund	91,882	91,882
	4,394,756	3,547,673
DEBENTURES OUTSTANDING (note 3, page 50) (Schedule 2, page 54)		
General (including waterworks)	192,935,184	174,860,312
Local improvement (property owners' share)	35,053,546	30,487,480
	227,988,730	205,347,792

EQUITY

EQUITY IN PROPERTIES (exhibit F, page 22)	1,269,783,382	1,206,650,525
	$1,509,571,671	$1,428,275,039



CAPITAL FUND
STATEMENT OF EQUITY IN CAPITAL PROPERTIES

EXHIBIT F

Year Ended December 31, 1983

	1983	1982
Balance at beginning of year	$ 1,206,650,525	$ 1,383,787,110
Increases:		
Capital properties acquired from		
Revenue Fund — reserves	3,926,670	4,562,505
— supplementary capital	7,640,000	13,400,000
— budget	2,109,048	3,015,576
Property Endowment Fund	1,174,392	1,823,100
Senior governments	15,172,210	6,223,185
Sundry grants, fees and receipts	9,433,163	6,155,462
Net adjustments to 'actual' values resulting from land transactions	37,676,055	(3,118,874)
Increase in estimated value of art works and artifacts	8,843,283	2,013,350
	85,974,821	34,074,304
Redemption of debentures from		
Sinking Fund	3,208,153	4,901,303
Revenue Fund	4,801,295	4,660,218
	8,009,448	9,561,521
Assets acquired by Social Housing Fund from		
Property Endowment Fund	141,014	221,906
Insurance proceeds	—	181,365
Sundry expenditures	(217,081)	(207,837)
	(76,067)	195,434
	1,300,558,727	1,427,618,369
Decreases:		
Decrease (increase) in 'actual' values of land (note 1)	—	194,029,795
Land transferred to Property Endowment Fund	—	780,786
Disposals of property and equipment	2,413,502	2,474,791
Development of park sites	4,230,196	3,861,610
Depreciation of engineering assets	12,341,683	10,753,796
Interest on advances from Other Funds	221,831	—
Transfers to — Revenue Fund	—	4,250,000
— Other Funds and reserves	4,170,672	362,286
Grants	5,044,281	316,667
Expenditures on non-City-owned projects	2,353,180	4,138,113
	30,775,345	220,967,844
Balance at end of year (exhibit E, page 21)	$ 1,269,783,382	$ 1,206,650,525

CAPITAL FUND
STATEMENT OF CAPITAL FINANCING

EXHIBIT G

Year Ended December 31, 1983

		1983	1982
Cash provided from			
Debentures issued	— general and waterworks	$ 25,000,000	$ 10,002,030
	— local improvement (property owners' share)	5,757,856	1,023,513
Transfers from			
— Revenue Fund	— reserves	480,784	—
	— supplementary capital	7,640,000	13,400,000
	— budget accounts	1,510,931	—
— Property Endowment Fund		550,428	457,865
Senior governments		14,944,721	6,223,185
Sundry grants, fees and receipts		9,433,163	6,155,462
Increase in payable to Property Endowment Fund (excluding land transferred)		2,795,819	3,067,207
Increase (decrease) in payable to Revenue Fund		1,475,500	(1,068,596)
Proceeds from sale of Art Gallery site		12,050,000	—
Increase (decrease) in advances from Revenue Fund		(5,324,246)	7,408,702
		76,314,956	46,669,368
Cash applied to			
Capital expenditures (schedule 1, page 53)		67,295,709	57,230,605
Grants — Vancouver Art Gallery		4,379,583	—
— Other		664,698	316,667
Other		(34,371)	34,371
Transfers to Revenue Fund — budget		—	4,250,000
— reserves		4,170,672	249,130
Deposit on land purchases		—	397,945
		76,476,291	62,478,718
Decrease in cash		(161,335)	(15,809,350)
Balance at beginning of year		18,707,652	34,517,002
Balance at end of year (exhibit E, page 20)		$ 18,546,317	$ 18,707,652

EXHIBIT H — **REVENUE FUND**

As at

ASSETS

	1983	1982
CASH TEMPORARILY INVESTED	$28,300,191	$23,413,585
ACCOUNTS RECEIVABLE AND ACCRUED INTEREST		
Water rates	673,755	705,033
Senior governments — grants and other	4,904,997	2,563,077
Other accounts and claims	16,039,260	10,756,301
	21,618,012	14,024,411
PROPERTY TAXES RECEIVABLE AND ACCRUED INTEREST	19,631,416	20,574,110
INVESTMENT IN WHOLLY-OWNED CORPORATIONS	5	5
ADVANCES PENDING DEBENTURE ISSUES (exhibit E, page 21)		
General	3,708,062	3,561,580
Property owners' share of local improvements	2,616,741	8,087,469
	6,324,803	11,649,049
RECEIVABLE from Capital Fund (exhibit E, page 21)	1,855,500	426,404
WORK IN PROGRESS	661,594	856,260
STORES, at cost	3,651,066	3,749,216
PREPAID EXPENSES AND DEFERRED CHARGES	1,077,248	1,946,819
TRUST FUNDS, per contra		
Cash, and investments at amortized cost	2,103,489	2,010,532
	$85,223,324	$78,650,391

P.D. Leckie, C.G.A., Director of Finance

BALANCE SHEET

EXHIBIT H

December 31, 1983

LIABILITIES

	1983	1982
ACCOUNTS PAYABLE		
Trade and general	$21,516,658	$18,992,522
Provincial government — schools	5,537,514	10,270,015
Serial debentures and interest coupons matured	906,874	951,751
Holdbacks on construction contracts	1,596,136	2,238,818
Sundry	4,363,806	5,572,893
	33,920,988	38,025,999
ADVANCE RECEIPTS		
Prepaid property taxes, licenses and other	4,310,553	4,193,928
Local improvements — interest	1,933,920	2,002,962
Senior government programs	105,900	640,513
	6,350,373	6,837,403
TRUST FUNDS, per contra		
Cemetery care	1,775,942	1,694,658
Others	327,547	315,874
	2,103,489	2,010,532
	42,374,850	46,873,934

EQUITY

APPROPRIATED		
General purpose reserves		
Plant and equipment replacement	15,058,393	10,920,784
Equipment purchases out of revenue	696,176	980,814
Parking meters - traffic control	—	480,784
Water rates stabilization	581,484	—
Art Gallery operations	4,170,672	—
Miscellaneous	274,044	345,191
Housing programs	462,582	462,582
Outstanding commitments	2,990,675	675,990
	24,234,026	13,866,145
Financing purpose reserves		
Business and property tax arrears	4,976,829	4,888,944
Property owners' share of local improvements	1,000,000	1,000,000
Grants in lieu of taxes	71,674	715,015
	6,048,503	6,603,959
FUND BALANCE (exhibit I, page 26)	12,565,945	11,306,353
	42,848,474	31,776,457
	$85,223,324	$78,650,391

REVENUE FUND
STATEMENT OF FUND BALANCE **EXHIBIT I**

Year Ended December 31, 1983

	1983	1982
FUND BALANCE at beginning of year	$11,306,353	$10,432,706
Excess of revenue over expenditure (exhibit J)	1,259,592	873,647
FUND BALANCE at end of year	$12,565,945	$11,306,353

Year Ended

REVENUE

	1983	1982
Taxation		
General purposes		
General tax levy (page 62)	$133,853,577	$120,718,987
Receipts in lieu of taxes (page 63)	14,912,366	11,796,790
Penalties	2,783,958	3,217,102
Interest	2,263,766	1,553,264
	153,813,667	137,286,143
Business taxes	23,142,653	34,108,233
Local improvement taxes (page 62)	4,896,194	4,212,845
	181,852,514	175,607,221
Sundry (page 64)		
Sundry licenses (net)	4,845,066	3,798,355
Rentals, leases and taxes in lieu (net)	7,340,603	6,922,420
Municipal bylaw fines	3,270,576	3,386,889
Service and inspection fees	4,430,058	2,952,195
Scavenging fees	3,459,080	3,140,681
Income from parking enforcement	1,552,479	—
Sundry fees and services	1,272,240	760,947
Interest on short-term investments	9,567,514	14,047,559
	35,737,616	35,009,046
Provincial Government revenue sharing		
Unconditional	17,678,480	17,934,982
Housing starts	276,750	749,250
	17,955,230	18,684,232
Waterworks		
Flat rates	5,018,469	4,980,872
Meter rates	6,896,683	6,679,525
	11,915,152	11,660,397
Carried forward	247,460,512	240,960,896

STATEMENT OF REVENUE AND EXPENDITURE — EXHIBIT J

December 31, 1983

EXPENDITURE (page 66)

	1983	1982
General government		
Council and administrative	$ 13,363,080	$ 13,645,401
Office buildings — maintenance	2,336,803	2,448,828
Planning	3,894,035	4,077,087
	19,593,918	20,171,316
Protection to persons and property		
Fire	35,542,845	34,231,299
Police	54,523,913	52,961,658
Permits and licenses	5,984,037	6,037,186
Emergency program	43,432	33,664
	96,094,227	93,263,807
Engineering works		
Streets, roads, bridges and walks	9,049,067	8,753,999
Snow and ice control	272,390	869,047
Traffic control	3,661,141	3,992,398
Street lighting and communications	4,240,454	4,205,648
Parking enforcement	1,468,613	—
	18,691,665	17,821,092
Sanitation		
Sewers and drains	2,331,799	2,315,384
Joint Sewerage Board — pollution control operation and maintenance	3,313,780	3,259,502
Street cleaning	3,484,571	3,434,200
Scavenging and waste removal	10,301,798	10,331,414
	19,431,948	19,340,500
Waterworks		
Water rates — billing and inspection	457,815	447,884
Distribution system	2,928,995	2,988,400
Purchase of water	3,292,331	3,533,854
Debt charges	4,654,527	4,320,284
Transfer to reserve	581,484	369,975
	11,915,152	11,660,397
Carried forward	165,726,910	162,257,112

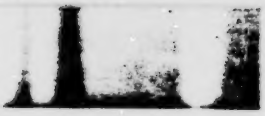
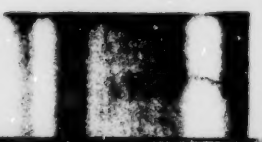


EXHIBIT J (continued)

REVENUE

	1983	1982
Brought forward	$247,460,512	$240,960,896
Recreation and community services		
Parks and recreation — income operations	6,798,582	6,366,441
Civic theatres	1,710,697	1,798,844
	8,509,279	8,165,285
Carried forward	255,969,791	249,126,181



EXPENDITURE

	1983	1982
Brought forward	$ 165,726,910	$ 162,257,112
Recreation and community services		
Parks and recreation — general operations	21,778,787	21,449,244
— income operations	5,585,359	5,181,857
	27,364,146	26,631,101
Libraries	11,010,589	11,181,896
Civic theatres	2,304,082	2,180,703
Grants for cultural and other services		
Britannia Community Services Centre	1,129,572	1,111,710
Vancouver Museum and Planetarium	1,163,450	867,5?0
Vancouver Art Gallery	819,203	472,1 ,5
Carnegie Centre	635,803	622,325
Other	1,634,101	1,500,858
	5,382,129	4,574,608
	46,060,946	44,568,308
Health		
Public health service	22,184,624	22,200,653
Less recoveries from other governments	14,762,374	14,590,874
	7,422,250	7,609,779
Mountain View Cemetery	255,325	319,681
	7,677,575	7,929,460
Social service		
Assistance	—	1,576,869
Grants, net of recoveries	1,341,697	1,052,571
Social planning	830,314	723,035
	2,172,011	3,352,475
Housing facilities (page 78)	3,674,871	3,655,503
Less rental receipts and contributions from senior governments	3,674,871	3,655,503
	—	—
Interest on temporary loans	118,680	270,689
U.S. exchange on debt charges	1,390,870	1,394,372
Less transfer from reserve	1,390,870	1,394,372
	—	—
Carried forward	221,756,122	218,378,044

EXHIBIT J (continued)

REVENUE

	1983	1982
Brought forward	$255,969,791	$249,126,181
Transfers from		
Capital Fund	–	4,250,000
Property Endowment Fund	4,977,531	–
Reserve for outstanding commitments	675,990	1,016,074
Water rates stabilization reserve	–	634,604
	5,653,521	5,900,678
Total City revenue	261,623,312	255,026,859
Carried forward	261,623,312	255,026,859

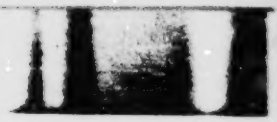
EXPENDITURE

	1983	1982
Brought forward	$221,756,122	$218,378,044
Debt charges (other than waterworks)		
General debt	22,418,052	20,262,796
Joint Sewerage Board assessment	3,904,740	3,749,334
	26,322,792	24,012,130
Less transfers from		
Property Endowment Fund	901,717	901,717
Sinking Fund	3,004,951	5,658,937
Provincial Government (Sewers Facilities Act)	290,241	—
	4,196,909	6,560,654
	22,125,883	17,451,476
Local improvements (property owners' share)	4,896,194	4,212,848
	27,022,077	21,664,324
Transfers to		
Capital Fund — supplementary	7,640,000	13,400,000
— traffic control	604,846	—
Reserves	3,340,675	710,844
	11,585,521	14,110,844
Total City expenditure from revenue (page 69)	260,363,720	254,153,212
Excess of revenue over expenditure for the year (exhibit I, page 26)	1,259,592	873,647
	261,623,312	255,026,859
Carried forward	261,623,312	255,026,859

EXHIBIT J (continued)

REVENUE

	1983	1982
Brought forward	$261,623,312	$255,026,859
Taxes levied on behalf of other governments		
School District No. 39 (Vancouver)		
School tax levy	63,402,917	66,368,229
Receipts in lieu of taxes	3,146,174	1,308,063
	66,549,091	67,676,292
Provincial government — schools	100,804,491	100,282,585
Greater Vancouver Regional Hospital District		
Hospital tax levy	9,579,896	7,644,502
Receipts in lieu of taxes	99,056	52,637
	9,678,952	7,697,139
Greater Vancouver Regional District		
Tax levy	2,875,846	2,869,623
Transit levy	645,995	3,159,875
	3,521,841	6,029,498
Municipal Finance Authority tax levy	61,961	62,691
British Columbia Assessment Authority		
Tax levy	4,334,244	4,201,736
Receipts in lieu of taxes	80,060	—
	4,414,304	4,201,736
	185,030,640	185,949,941
TOTAL	$446,653,952	$440,976,800



EXPENDITURE

	1983	1982
Brought forward	$261,623,312	$255,026,859
Transmission of taxes levied for other governments		
School District No. 39 (Vancouver)	66,549,091	67,676,292
Provincial government — schools	100,804,491	100,282,585
Greater Vancouver Regional Hospital District	9,678,952	7,697,139
Greater Vancouver Regional District	3,521,841	6,029,498
Municipal Finance Authority	61,961	62,691
British Columbia Assessment Authority	4,414,304	4,201,736
	185,030,640	185,949,941
TOTAL	$446,653,952	$440,976,800

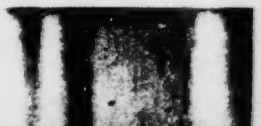


EXHIBIT K — **PROPERTY ENDOWMENT FUND**

As at

ASSETS

	General	False Creek
CASH TEMPORARILY INVESTED (exhibit N, page 42)	$ 8,842,152	$ 6,188,479
CITY OF VANCOUVER DEBENTURES, at cost	–	10,000,000
NOTES RECEIVABLE from Vancouver Civic Development Corporation (non-interest bearing)	11,132,981	–
AGREEMENTS RECEIVABLE	3,519,190	–
ACCOUNTS RECEIVABLE AND ACCRUED INTEREST	963,483	1,577,119
RECEIVABLE from Capital Fund (exhibit E, page 21)	2,447,374	–
INTRA-FUND ACCOUNT	3,123,371	–
DEPOSITS ON PURCHASE OF LAND	24,670	–
PROPERTIES (note 2, page 50)	221,297,137	78,714,100
	$251,350,358	$ 96,479,698

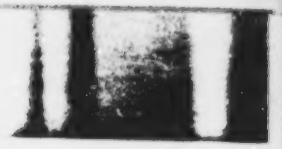
LIABILITIES

ACCOUNTS PAYABLE, DEPOSITS AND ADVANCE RECEIPTS	$ 10,093	$ 85,716
PAYABLE to Capital Fund (exhibit E, page 20)	–	9,795,941
DEFERRED LEASE INCOME	10,624,630	8,155,903
	10,634,723	18,037,560

EQUITY (exhibit L, page 38)

EQUITY IN PROPERTIES	183,025,653	65,130,223
APPROPRIATED	5,140,375	–
FUND BALANCE	52,549,607	13,311,915
	240,715,635	78,442,138
	$251,350,358	$ 96,479,698

P.D. Leckie, C.G.A., Director of Finance



BALANCE SHEET **EXHIBIT K**

December 31, 1983

Champlain Heights	Fraserview Industrial Park	Totals 1983	Totals 1982
$ 23,604,262	$ 1,585,377	$ 40,220,270	$ 35,808,526
–	–	10,000,000	10,000,000
–	–	11,132,981	11,132,981
813,750	–	4,332,940	534,405
–	–	2,540,602	2,108,766
–	–	2,447,374	3,029,387
–	(3,123,371)	–	–
–	–	24,670	324,644
62,982,324	13,702,377	376,695,938	396,526,239
$ 87,400,336	$ 12,164,383	$447,394,775	$459,464,948
$ –	$ 172,000	$ 267,809	$ 1,008,015
–	–	9,795,941	9,903,412
23,151,333	–	41,931,866	29,861,395
23,151,333	172,000	51,995,616	40,772,822
55,049,039	11,992,383	315,197,298	346,328,135
–	–	5,140,375	3,699,357
9,199,964	–	75,061,486	68,664,634
64,249,003	11,992,383	395,399,159	418,692,126
$ 87,400,336	$ 12,164,383	$447,394,775	$459,464,948

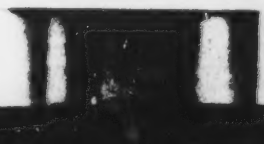
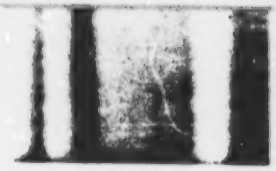


EXHIBIT L — PROPERTY ENDOWMENT FUND

Year Ended

	General	False Creek
EQUITY IN PROPERTIES		
Balance at beginning of year	$205,868,996	$ 65,592,182
Increases	63,111	–
	205,932,107	65,592,182
Decreases:		
Development costs	6,555	461,959
Net adjustments to 'actual' values resulting from land transactions	22,899,899	–
Decrease in 'actual' value of land (note 1)	–	–
	22,906,454	461,959
Balance at end of year (exhibit K, page 36)	$183,025,653	$ 65,130,223
APPROPRIATED		
Balance at beginning of year	$ 3,699,357	$ –
Increases:		
Net parking income	2,039,118	–
From fund balance	308,000	–
	2,347,118	–
	6,046,475	–
Decreases:		
Interim advances to Capital Fund	676,231	–
Transfer to Social Housing Fund	141,014	–
Parking sites construction	88,855	–
Doubtful accounts	–	–
	906,100	–
Balance at end of year (exhibit K, page 36)	$ 5,140,375	$ –
FUND BALANCE		
At beginning of year	$ 51,475,703	$ 10,592,289
Increases:		
Net income (exhibit M, page 40)	664,750	2,719,626
Advances refunded	676,231	–
Transfers from Other Funds	–	–
Sundry receipts	40,923	–
	1,381,904	2,719,626
	52,857,607	13,311,915
Decreases:		
Transfers to Other Funds	–	–
Appropriated	308,000	–
	308,000	–
At end of year (exhibit K, page 36)	$ 52,549,607	$ 13,311,915

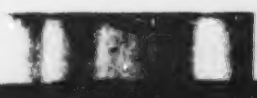


STATEMENT OF EQUITY

EXHIBIT L

December 31, 1983

Champlain Heights	Fraserview Industrial Park	Totals 1983	Totals 1982
$ 62,780,896	$ 12,086,061	$346,328,135	$386,852,529
25,791	–	88,902	39,737
62,806,687	12,086,061	346,417,037	386,892,266
135,191	93,678	697,383	1,708,733
7,622,457	–	30,522,356	(4,298,712)
–	–	–	43,154,110
7,757,648	93,678	31,219,739	40,564,131
$ 55,049,039	$ 11,992,383	$315,197,298	$346,328,135
$ –	$ –	$ 3,699,357	$ 2,680,160
–	–	2,039,118	1,590,886
–	–	308,000	863,372
–	–	2,347,118	2,454,258
–	–	6,046,475	5,134,418
–	–	676,231	773,769
–	–	141,014	221,906
–	–	88,855	45,714
–	–	–	393,672
–	–	906,100	1,435,061
$ –	$ –	$ 5,140,375	$ 3,699,357
$ 6,594,904	$ 1,739	$ 68,664,634	$ 57,633,946
2,605,060	(1,738)	5,937,698	11,035,794
–	–	676,231	780,786
–	–	–	113,156
–	–	40,923	74,944
2,605,060	(1,738)	6,704,852	12,004,680
9,199,964	–	75,369,486	69,638,626
–	–	–	110,620
–	–	308,000	863,372
–	–	308,000	973,992
$ 9,199,964	$ –	$ 75,061,486	$ 68,664,634



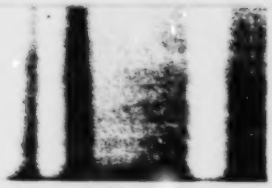
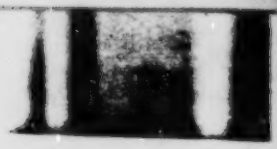


EXHIBIT M — PROPERTY ENDOWMENT FUND

Year Ended

	General	False Creek
Operating revenue		
Proceeds from sale of properties	$2,255,601	$ –
Less		
Cost of sales	661,699	–
Selling expenses	33,329	–
	1,560,573	–
Lease income	290,471	1,871,011
Rental income	4,581,964	27,994
Less		
Expenses	263,201	282
Depreciation	455,844	–
	3,862,919	27,712
Parking income	4,445,526	–
Less		
Expenses	2,317,553	–
Depreciation	400,757	–
	1,727,216	–
Water moorage income	–	401,034
Less		
Expenses	–	179,906
Depreciation	–	50,300
	–	170,828
Proceeds from sale of capital assets	24,195	–
Interest — short term investments	1,354,634	104,873
— City of Vancouver debentures	–	1,294,795
Other	18,928	46,210
	1,397,757	1,445,878
	8,838,936	3,515,429
Expenses		
Administration	695,324	–
Interest	–	794,246
Other	108,068	1,557
	803,392	795,803
Income from operations	8,035,544	2,719,626
Less		
Appropriated for acquisition of parking sites	2,039,118	–
Transfer to Capital Fund for park acquisitions	354,145	–
Transfer to Revenue Fund — budget	4,977,531	–
	7,370,794	–
Net income (exhibit L, page 38)	$ 664,750	$ 2,719,626



STATEMENT OF INCOME

EXHIBIT M

December 31, 1983

Champlain Heights	Fraserview Industrial Park	Totals 1983	Totals 1982
$ 195,000	$ –	$ 2,450,601	$ 529,400
5,760	–	667,459	374
–	–	33,329	3,081
189,240	–	1,749,813	525,945
325,175	1,738	2,488,395	1,722,814
–	–	4,609,958	4,004,559
–	–	263,483	285,429
–	–	455,844	491,792
–	–	3,890,631	3,227,338
–	–	4,445,526	4 117,352
–	–	2,317,553	2,301,133
–	–	400,757	225,333
–	–	1,727,216	1,590,886
–	–	401,034	357,927
–	–	179,908	170,463
–	–	50,300	50,300
–	–	170,828	137,164
–	–	24,195	60,380
2,094,693	–	3,554,200	6,194,354
–	–	1,294,795	786,164
1,982	–	67,120	195,023
2,096,675	–	4,940,310	7,235,921
2,611,090	1,738	14,967,193	14,440,068
–	–	695,324	707,741
–	–	794,246	691,576
6,030	3,476	119,131	59,926
6,030	3,476	1,608,701	1,459,243
2,605,060	(1,738)	13,358,492	12,980,825
–	–	2,039,118	1,590,886
–	–	354,145	354,145
–	–	4,977,531	–
–	–	7,370,794	1,945,031
$ 2,605,060	$ (1,738)	$ 5,987,698	$11,035,794

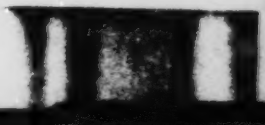


EXHIBIT N

PROPERTY ENDOWMENT FUND

Year Ended

	General	False Creek
Cash provided from		
Income from operations (exhibit M, page 40)	$ 8,035,544	$ 2,719,626
Add charges not requiring the use of cash		
Depreciation	856,601	50,300
Cost of property sold	661,699	–
	9,553,844	2,769,926
Sundry grants and receipts	40,923	–
Increase (decrease) in deferred lease income	6,696,121	4,074,797
Increase in advances from Canada Mortgage and Housing Corporation, net of interest payments	–	–
	16,290,888	6,844,723
Cash applied to		
Purchase of land and buildings	8,678,332	–
Increase (decrease) in accounts receivable	2,565,719	850,899
Decrease (increase) in accounts payable and deposits	453,794	85,467
Parking sites construction	88,855	–
Development costs	6,555	459,999
Increase in deposits on land purchases	–	–
Purchase of City of Vancouver debentures	–	–
Transfers to Other Funds	5,667,012	1,961
Decrease in payable to Capital Fund	–	107,471
Increase in notes receivable	–	–
Increase in receivable from Capital Fund (excluding land transferred)	2,795,819	–
	20,256,086	1,505,797
Increase (decrease) in cash	(3,965,198)	5,338,926
Balance at beginning of year	12,807,350	849,553
Balance at end of year (exhibit K, page 36)	$ 8,842,152	$ 6,188,479

STATEMENT OF CHANGES IN FINANCIAL POSITION

EXHIBIT N

December 31, 1983

Champlain Heights	Fraserview Industrial Park	Totals 1983	Totals 1982
$ 2,605,060	$ 1(1,738)	$ 13,358,492	$ 12,980,825
–	–	906,901	773,402
5,760	–	667,459	374
2,610,820	(1,738)	14,932,852	13,754,601
–	–	40,923	74,944
1,469,816	(170,262)	12,070,472	5,685,264
–	–	–	297,209
4,080,636	(172,000)	27,044,247	19,812,018
–	–	8,678,332	3,611,235
813,750	–	4,230,368	(5,433,617)
–	(172,000)	367,261	(240,983)
–	–	88,855	39,737
135,192	93,678	695,424	1,708,733
–	–	–	131,560
–	–	–	5,000,000
–	–	5,668,973	686,671
–	–	107,471	137,183
–	–	–	11,132,981
–	–	2,795,819	3,029,387
948,942	(78,322)	22,632,503	19,802,887
3,131,694	(93,678)	4,411,744	9,131
20,472,568	1,679,055	35,808,526	35,799,395
$ 23,604,262	$ 1,585,377	$ 40,220,270	$ 35,808,526

EXHIBIT Q — **SINKING FUND**

As at

ASSETS

	1983	1982
CASH TEMPORARILY INVESTED	$ 11,260,315	$ 8,897,276
INVESTMENTS, at amortized cost		
Government of Canada	49,087	59,677
British Columbia Hydro & Power Authority	149,100	148,980
	198,187	208,657
City of Vancouver debentures	49,349,996	48,311,256
	49,548,183	48,519,913
ACCRUED INTEREST	1,065,712	1,104,245
	$ 61,874,210	$ 58,521,434

P.D. Leckie, C.G.A., Director of Finance

BALANCE SHEET

EXHIBIT O

December 31, 1983

LIABILITIES AND EQUITY

	1983	1982
APPROPRIATED		
Actuarial requirement for debt retirement		
General	$ 32,956,825	$ 29,367,686
Waterworks	7,863,060	7,934,092
Local improvements (property owners' share)	13,017,837	12,064,672
	53,837,722	49,366,450
Other contributions for debt retirement		
Debenture levies commuted	231,509	222,105
Advance instalments on local improvements	1,214,968	1,268,737
	55,284,199	50,857,292
U.S. premium liability reserve	3,671,395	4,659,191
	58,955,594	55,516,483
FUND BALANCE		
At beginning of year	3,004,951	5,658,937
Transferred to Revenue Fund	3,004,951	5,658,937
	—	—
Excess of revenue over expenditure (exhibit P, page 46)	2,918,616	3,004,951
At end of year	2,918,616	3,004,951
	$ 61,874,210	$ 58,521,434

SINKING FUND STATEMENT OF REVENUE AND EXPENDITURE — EXHIBIT P

Year Ended December 31, 1983

	1983	1982
Revenue		
Actuarial instalments	$ 5,333,966	$ 5,217,552
Interest on investments	5,586,432	5,568,386
Amortization of discount on investments, net of premium	127,829	124,407
	11,048,227	10,910,345
Expenditure		
Actuarial provision for debt retirement	7,679,426	7,362,987
Administrative expenses	31,885	28,208
Interest credited to		
— U.S. premium liability reserve	403,074	503,409
— Trust accounts	15,226	10,790
	8,129,611	7,905,394
Excess of revenue over expenditure (exhibit O, page 45)	$ 2,918,616	$ 3,004,951

CAPITAL FINANCING FUND BALANCE SHEET — EXHIBIT Q

As at December 31, 1983

ASSETS

	1983	1982
CASH TEMPORARILY INVESTED	$ 2,286,640	$ –
CITY OF VANCOUVER DEBENTURES, at cost	26,786,000	25,654,000
ACCRUED INTEREST	574,306	540,126
	$ 29,646,946	$ 26,194,126

LIABILITIES AND FUND BALANCE

PAYABLE to Capital Fund	$ –	$ 34,371
FUND BALANCE		
At beginning of year	26,159,755	23,045,156
Add interest earned	3,487,191	3,114,599
At end of year	29,646,946	26,159,755
	$ 29,646,946	$ 26,194,126

P.D. Leckie, C.G.A., Director of Finance

1. SUMMARY OF ACCOUNTING POLICIES

The accounting policies of the City conform to generally accepted accounting principles for a municipality in British Columbia. These principles require that the City record its financial transactions in individual Funds to determine and demonstrate compliance with finance related legal and contractual provisions and present fairly and with full disclosure its financial position and results of operations.

(a) Funds of the City

Capital	— accounts for all properties and equipment required for civic use and the related long term debt and other funding sources.
Revenue	— accounts for the general operations of the City.
Property Endowment	— accounts, on a commercial basis, for properties not required for civic use which are held for or are being developed for resale or lease.
Sinking	— accounts for the accumulation of instalments generated from tax levies in accordance with the actuarial requirements for the retirement of sinking fund debt at maturity.
Capital Financing	— accounts for funds designated for the acquisition of City of Vancouver debentures.

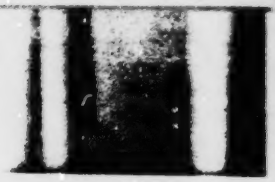
(b) Principles of Consolidation

The consolidated financial statements include the accounts of all the Funds of the City (noted above) and its wholly-owned corporations. Inter-Fund transactions have been eliminated. The financial transactions of outside Boards under the financial control of City Council are reported in the various Funds of the City, as applicable.

Outside Boards	Wholly Owned Corporations
Parks & Recreation	Harbour Park Developments Ltd.
Vancouver Public Library	City of Vancouver Public Housing Corporation
Vancouver Police	Vancouver Civic Development Corporation
Vancouver Civic Theatres	

(c) Basis of Accounting

All revenues and expenditures are recorded on the accrual bacis except debenture interest expense (debt charges), vacation and sick pay expense which are recorded on a cash basis.



(d) Properties Valuation and Accounting Policies

In the Capital Fund (for civic use)

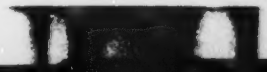
Land	— at 'actual' value for assessment purposes.
Buildings	— at cost.
Waterworks and Engineering assets	— at depreciated cost. Depreciation is provided at varying rates determined by the City Engineer and is reflected as a reduction in the City's equity in capital assets.
Plant and equipment	— at cost.
Art works and artifacts	— at estimated and/or insured values.

In the Property Endowment Fund (for sale or lease)

Land	— at 'actual' value for assessment purposes. The development costs incurred are charged against equity of the respective sub-Funds to reflect their contribution to the increases in the 'actual' value of land.
Buildings	— at cost less accumulated depreciation of $2,216,293. Depreciation is charged on a 5% straight line basis on the buildings on parking sites (1983 - $371,282) and on a 5% declining basis on leased buildings (1983 - $455,844).
Equipment	— at cost less accumulated depreciation of $143,938. Depreciation is calculated on a 30% declining balance basis.
Marina	— at cost less accumulated depreciation of $251,500. Depreciation is calculated on a 5% straight line basis.
Property subject to sale option	— at option price. This land (Block 42) is subject to purchase by the lessee at a minimum value of $7,000,000 (subject to escalation commencing in 1986).

Properties are transferred between Funds with the approval of Council at either no cost, market (as determined by the Supervisor of Properties) or such other amounts as considered appropriate. Equity in properties is adjusted for the results of these transactions.

'Actual' value for assessment purposes was not updated in 1983 as assessment reviews are performed on a two-year cycle by the British Columbia Assessment Authority. The next valuation will be available for the 1984 year.



2. PROPERTIES

The properties of the City comprise the following:

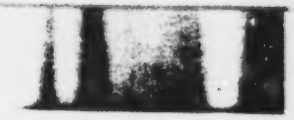
	Capital Fund	Property Endowment Fund	1983 Total	1982 Total
Land — in civic use	$ 880,901,039	$ —	$ 880,901,039	$ 852,675,602
— for lease or held for sale	—	346,856,747	346,856,747	343,364,307
— held for civic development	—	—	—	22,897,300
Buildings	150,041,098	15,550,192	165,591,290	158,020,809
Property subject to sale option	—	7,000,000	7,000,000	7,000,000
Leasehold interest	20,598,428	—	20,598,428	1,800,000
Engineering assets	265,209,911	—	265,209,911	238,020,897
Waterworks	53,961,177	—	53,961,177	47,392,416
Marina (land and improvements)	—	7,220,224	7,220,224	7,270,524
Plant and equipment (including art works and artifacts)	102,401,742	68,775	102,470,517	91,263,703
Projects in progress	317,418	—	317,418	18,177,673
	$1,473,430,813	$376,695,938	1,850,126,751	1,787,883,231
Land Purchase Fund (at cost)			3,851,510	3,588,389
Social Housing Fund (at cost)			1,097,939	—
Public Housing Corporation (at cost less accumulated depreciation)			4,377,896	4,394,927
Civic Development Corporation (at cost)			11,132,981	11,132,981
			$1,870,587,077	$1,806,999,528

3. DEBENTURES OUTSTANDING

Debenture debt in U.S. funds is recorded in Canadian dollars at par. Based on an 80¢ Canadian dollar in terms of the U.S. dollar, the present value of all future exchange obligations related to principal and interest on the City's debt payable in U.S. funds is approximately $12,200,000 Canadian.

4. FINANCIAL STATEMENT PRESENTATION

Certain 1982 comparative figures have been reclassified to conform with 1983 Financial Statement presentation standards.



5. COMMITMENTS AND SUBSEQUENT EVENTS

On March 14, 1984 the electorate of the City of Vancouver approved borrowing $35,000,000 in any of the years 1984 — 1986 to complete the full replacement of the existing Cambie Street Bridge.

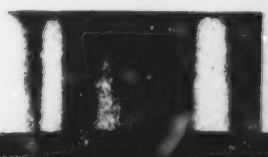
6. CONTINGENT LIABILITIES AND OBLIGATIONS

(a) The City is contingently liable in respect of debentures of the Greater Vancouver Water District, the Greater Vancouver Sewerage and Drainage District, and the Greater Vancouver Regional District.

(b) The City is obligated to levy, collect and transmit the property taxes on behalf of, and to finance the arrears of the property taxes of, the following bodies with respect to the property taxes of these bodies levied on Vancouver taxpayers.

School District No. 39 (Vancouver)
Provincial Government — schools
Greater Vancouver Regional Hospital District
Greater Vancouver Regional District
British Columbia Assessment Authority
Municipal Finance Authority

(c) All employees of the City are members of the Municipal Superannuation Fund administered by the Province of British Columbia. As of the latest actuarial evaluation of the Fund (published on June 19, 1981), the City of Vancouver's share of the unfunded pension liability is estimated to be approximately $60,000,000.



SOURCE OF

	Capital Fund			
	By-law funds			Grants and
	General	Local Improvement	Supplementary Capital	Senior Governments
EXPENDITURES				
Land and improvements				
Centennial Museum	$ –	$ –	$ 616,029	$ –
City Hall	–	–	187,904	–
Civic theatres	–	–	597,118	–
Community service centres	–	–	1,788,169	230,000
Fire halls and sites	10,241	–	13,350	–
Health facilities	–	–	108,642	29,000
Libraries	–	–	(46,266)	270,991
Park sites and development	2,006,148	–	3,258,784	1,500
Public Safety Building	–	–	–	–
Vancouver Art Gallery	–	–	2,574,201	500,000
Various	90,006	–	5,346	50,000
Engineering assets				
Communications	175,110	–	100,475	–
Sewers	7,773,634	–	–	6,286,559
Streets, lanes and sidewalks	605,100	2,340,625	8,376,449	6,191,612
Street lighting	86,314	283,664	457,072	81,825
Waterworks	5,589,243	–	–	1,150,970
Plant and equipment	–	–	84,152	–
Sundry	–	–	320,448	152,264
	$16,335,796	$ 2,624,289	$ 18,441,873	$14,944,721

CAPITAL EXPENDITURES

SCHEDULE 1

December 31, 1983

FUNDS

other receipts			Revenue Fund				
Other	Total Capital Fund		Reserves	Budget	Property Endowment Fund	1983	1982
$ —	$ 616,029		$ —	$ —	$ —	$ 616,029	$ 212,040
12,157	200,061		—	—	—	200,061	985,312
582,816	1,179,934		—	—	—	1,179,934	1,257,396
160,774	2,178,943		—	—	—	2,178,943	2,840,020
	23,591		—	—	—	23,591	415,077
—	137,642		—	—	—	137,642	23,206
39,200	263,925		—	—	—	263,925	105,566
3,128,075	8,394,507		—	—	—	8,394,507	5,118,818
435,635	435,635		—	—	—	435,635	177,770
4,308,507	7,382,708		—	—	—	7,382,708	7,887,108
252,027	397,379		—	—	—	397,379	89,579
—	275,585		—	—	—	275,585	164,999
2,313,862	16,374,055		—	—	(5,817)	16,368,238	12,154,920
2,580,861	20,094,647		—	—	400,725	20,495,372	21,059,815
10,089	918,964		—	—	103,159	1,022,123	879,665
1,125,027	7,865,240		—	—	22,897	7,888,137	4,285,787
—	84,152		3,445,887	1,504,202	—	5,034,241	7,361,585
—	472,712		—	—	—	472,712	1,155,258
$14,949,030	$67,295,709		$ 3,445,887	$1,504,202	$ 520,964	$72,766,762	$66,173,921

CAPITAL FUND DEBENTURES OUTSTANDING — SCHEDULE 2

As at December 31, 1983

Maturing In	General Debentures (including Waterworks)	Local Improvement Debentures (property owners' share)	Total Outstanding December 31, 1983
1984	$ 4,891,506	$ 1,658,356	$ 6,549,862
1985	9,233,944	2,262,853	11,496,797
1986	6,029,270	1,923,468	7,952,738
1987	5,287,306	2,617,464	7,904,770
1988	15,344,377	1,511,775	16,856,152
1989 — 1993	80,415,622	15,393,877	95,809,499
1994 — 1998	27,811,948	9,685,753	37,497,701
1999 — 2003	39,616,428	—	39,616,428
2004 — 2008	3,377,934	—	3,377,934
2009 — 2011	926,849	—	926,849
	$192,935,184	$ 35,053,546	$227,988,730

1. The rates of interest payable on the principal amount of the debentures vary between 4-3/4% and 17-3/4% per annum. The average rate of interest payable during the year ending December 31, 1984 is estimated to be 10.23%.

2. The $227,988,730 principal amount of debentures outstanding at December 31, 1983 comprises $177,013,730 payable in Canadian funds and $50,975,000 payable in U.S. funds (note 3).

SUPPLEMENTARY FINANCIAL INFORMATION 1983

COMMENTS ON SUPPLEMENTARY FINANCIAL INFORMATION

We have reported to the Mayor and Members of Council on our examination for the purpose of expressing an opinion on the financial statements of the City of Vancouver for the year ended December 31, 1983.

We do not express an opinion on the following schedules since our examination did not extend to the detailed information therein.

THORNE RIDDELL
Chartered Accountants

Vancouver, Canada
April 13, 1984

CAPITAL FUND
UNEXPENDED FUNDS

As at December 31, 1983
(Prepared without audit)

	From Debentures Issued	Other	Total
Engineering			
Roads, walks, streets and lanes	$ 5,464,224	$ 287,332	$ 5,751,556
Cambie Bridge	2,394,846	—	2,394,846
Burrard Viaduct	231,017	2,120,483	2,351,500
Refuse disposal	334,150	—	334,150
Street lighting and communications	1,536,398	153,192	1,689,590
Equipment	—	41,717	41,717
B.C. Place - sewer, water, roads	—	1,174,063	1,174,063
Traffic Control	—	362,276	362,276
	9,980,635	4,119,063	14,099,698
Parks and Recreation			
Acquisition and development	746,258	293,070	1,039,328
Community service facilities	1,000,000	—	1,000,000
	1,746,258	293,070	2,039,328
Civic Buildings Projects			
Centennial Museum	—	53,881	53,881
Carnegie Library	—	6,405	6,405
City Hall and Annex	—	137,695	137,695
Civic Theatres	—	74,864	74,864
Health Facilities	—	378,460	378,460
Libraries	—	18,575	18,575
Police	—	82,307	82,307
Revenue Buildings	—	252,795	252,795
Vancouver Art Gallery	—	544,338	544,338
Roedde House Restoration	—	50,891	50,891
Energy Conservation	—	212	212
	—	1,600,423	1,600,423
Redevelopment Projects			
Cathedral Park	—	477,906	477,906
Neighbourhood Improvement Program	—	57,200	57,200
Redevelopment Downtown	—	183,632	183,632
	—	718,738	718,738
Sundry	24,531	59,670	84,201
Unappropriated	—	3,929	3,929
Exhibit E, page 20	$11,751,424	$ 6,794,893	$18,546,317

CAPITAL FUND
ADVANCES PENDING DEBENTURE ISSUES

As at December 31, 1983
(Prepared without audit)

	Advance Dec 31, 1982	Financed 1983	Expended 1983	Advance Dec 31, 1983
Sewers	$ 2,543,512	$ 8,000,000	$ 7,773,635	$ 2,317,147
Waterworks	1,018,068	6,000,000	5,589,243	607,311
Parks — recreation	—	1,000,000	1,773,362	773,362
Firehalls	—	—	10,242	10,242
	3,561,580	15,000,000	15,146,482	3,708,062
Local Improvements				
Pavements etc	7,554,557	7,841,447	2,613,841	2,326,951
Street lighting	532,912	526,787	283,665	289,790
	8,087,469	8,368,234	2,897,506	2,616,741
Exhibit E, page 21	$11,649,049	$23,368,234	$18,043,988	$6,324,803

CAPITAL FUND
CHANGES IN DEBENTURE DEBT

Year Ended December 31, 1983
(Prepared without audit)

Balance at beginning of year					$205,347,792
Add: New debenture issues					
	Coupon Rate	Price	Interest Cost		
To the Sinking Fund:					
Local improvement	11.00	100.00	11.00	$ 71,731	
Local improvement	11.00	100.00	11.00	222,880	
Local improvement	11.00	100.00	11.00	2,764,759	
Local improvement	11.00	100.00	11.00	2,698,486	5,757,856
To the general public:					
General	11.00	100.00	11.00	5,000,000	
General and water	12.00	100.00	12.00	20,000,000	25,000,000
					236,105,648
Less: Matured — redeemed from Sinking Fund:					
General				2,200,000	
Local improvement				1,008,153	
				3,208,153	
— redeemed from general revenue				4,908,765	8,116,918
Balance at end of year Exhibit E, page 21					$227,988,730

CEMETERY CARE FUND

Balance Sheet as at December 31, 1983
(Prepared without audit)

ASSETS

Capital cash and investments	$ 1,829,969
Operating account — interest accrued on investments	24,692
	$ 1,854,661

LIABILITIES AND EQUITY

Due to City of Vancouver — accrued amortization	$ 53,297
— accrued interest	24,692
— accounts payable	730
	78,719
Cemetery Care Reserve (exhibit H, page 25)	1,775,942
	$ 1,854,661

SINKING FUND
STATEMENT OF CHANGES IN U.S. PREMIUM LIABILITY RESERVE

Year ended December 31, 1983
(Prepared without audit)

	1983	1982
Balance at beginning of year	$ 4,659,191	$ 5,550,154
Interest income (exhibit P, page 46)	403,074	503,409
	5,062,265	6,053,563
Provision for U.S. exchange	1,390,870	1,394,372
Balance at end of year (exhibit O, page 45)	$ 3,671,395	$ 4,659,191

REVENUE FUND
CHANGES IN RESERVES FOR FINANCING PURPOSES

Year Ended December 31, 1983
(Prepared without audit)

	Balances at beginning of year	Adjustments and Transfers	Balances at end of year
Business and property tax arrears	$ 4,888,944	$ 87,885	$ 4,976,829
Property owners' share of local improvements	1,000,000	—	1,000,000
Grants in lieu of taxes	715,015	(643,341)	71,674
Exhibit H, page 25	$ 6,603,959	$ (555,456)	$ 6,048,503

REVENUE
CHANGES IN RESERVES

Year Ended (Prepared

	Plant and equipment replacement	Equipment purchases out of revenue	Parking meters — traffic control
Balances at beginning of year	$10,920,784	$ 980,814	$ 480,784
Additions			
Provision for replacement	6,204,820	—	—
Transfer from Capital Fund	—	—	—
Transfer from Revenue Fund budget	350,000	—	—
Revenue budget appropriations	—	785,700	—
Donations and miscellaneous receipts	—	—	—
Sundry operating surpluses (net)	(41,663)	—	—
	17,433,941	1,766,514	480,784
Deductions			
Expenditures			
Plant and equipment	2,375,548	1,070,338	—
Sundry	—	—	—
Return funding to revenue budget	—	—	—
Transfer to Capital Fund	—	—	480,784
	2,375,548	1,070,338	480,784
Balances at end of year Exhibit H, page 25	$15,058,393	$ 696,176	$ —

FUND
FOR GENERAL PURPOSES

December 31, 1983
without audit)

Water rates stabilization	Miscel-laneous	Art Gallery operations	Housing programs	Outstand-ing Com-mitments	Total
$ —	$ 345,191	$ —	$ 462,582	$ 675,990	$13,866,145
—	—	—	—	—	6,204,820
—	—	4,170,672	—	—	4,170,672
—	—	—	—	2,990,675	3,340,675
—	—	—	—	—	785,700
—	8,704	—	—	—	8,704
581,484	85,605	—	—	—	625,426
581,484	439,500	4,170,672	462,582	3,666,665	29,002,142
—	—	—	—	—	3,445,886
—	165,456	—	—	—	165,456
—	—	—	—	675,990	675,990
—	—	—	—	—	480,784
—	165,456	—	—	675,990	4,768,116
$ 581,484	$ 274,044	$ 4,170,672	$ 462,582	$ 2,990,675	$24,234,026

REVENUE FUND
STATEMENT OF TAX RECEIPTS AND ARREARS

Year ended December 31, 1983
(Prepared without audit)

Balance, January 1, 1983		$ 20,574,110
Less: Receipts		14,615,297
		5,958,813
Add: Interest and adjustments (net)		1,132,174
Outstanding — prior years		7,090,987
Current tax levy — general (exhibit J, page 28)		133,853,577
— on behalf of other governments (exhibit J, page 28)	$185,030,640	
Less: Receipts in lieu of taxes	3,325,290	181,705,350
		315,558,927
Local improvement levy (exhibit J, page 28)		4,896,194
		320,455,121
Receipts		308,812,555
Current tax arrears		11,642,566
Add: Penalties on current tax arrears	715,536	
Current flat rate water arrears	182,327	897,863
Outstanding — current year		12,540,429
Balance, December 31, 1983 (exhibit H, Page 24)		$ 19,631,416

ANALYSIS OF ARREARS

By year of levy, including penalties and interest at December 31, 1983
(Prepared without audit)

1983	$ 12,540,429
1982	5,259,145
1981	1,831,842
	$ 19,631,416

REVENUE FUND
STATEMENT OF RECEIPTS IN LIEU OF TAXES

Year ended December 31, 1983
(Prepared without audit)

Low rental housing projects:	
Antoinette Lodge	$ 20,627
Champlain Heights	60,989
Cordova House	16,593
Culloden Gardens	69,249
Cypress Street	17,192
East 5th Avenue	9,516
East 49th Avenue and Elliott Street	49,485
East 7th Avenue	9,365
East 6th Avenue and Carolina Street	27,280
East 25th Avenue and Brant Street	24,659
Grandview Terrace	56,843
Little Mountain	285,477
McLean Drive	6,694
McLean Park	194,257
Oppenheimer Lodge	28,635
Orchard Park	63,940
Nicholson Tower	53,387
Raymur Avenue	205,694
Roddan Lodge	30,850
Rupert Street and Vanness Avenue	20,208
Skeena Terrace	97,088
Sunset Towers	127,284
Wall Street	32,871
West 8th Avenue	3,443
West 4th Avenue and Wallace Street	94,165
West 2nd Avenue and Cypress Street	13,979
West 7th Avenue and Maple Street	19,444
2426 West 2nd Avenue	3,519
	1,642,733
B C Hydro and Power Authority	3,123,948
B C Place	537,976
B C Telephone Company	1,375,535
B C Trolley Coach	14,693
Canadian Broadcasting Corporation	441,471
CNCP Telecommunications	1,000
Teleglobe Canada	49,363
Consular properties	37,325
Federal properties (net)	1,808,915
Provincial properties	3,878,058
Insurance Corporation of B C	414,586
Liquor Distribution Branch	239,906
National Harbours Board	950,840
Current taxes on property sold	138,431
Vancouver Cablevision Ltd	178,310
Central Heat Distribution Ltd	79,276
Exhibit J, page 28	$14,912,366

REVENUE FUND
STATEMENT OF SUNDRY REVENUES

Year ended December 31, 1983
(Prepared without audit)

Sundry rentals (net)		$ 1,383,689
Taxes in lieu		
Downtown Parking Corporation		603,624
Pacific Centre		3,809,875
Other properties		1,543,415
		7,340,603
Sundry licenses		
Business	3,983,324	
Dog	430,499	
Municipal vehicle plates	154,575	
Other	276,668	4,845,066
Scavenging fees		
Containerized pickup	1,763,511	
Disposal site receipts	1,081,328	
Other	614,241	3,459,080
Service and inspections fees		
Development permits	741,882	
Building permits	1,710,458	
Plumbing inspection	657,100	
Electrical inspection	783,312	
Other	537,306	4,430,058
Sundry fees and services		
Pacific National Exhibition — rental	500,000	
Sale of scrap	42,092	
Provincal school tax administration fee	251,658	
Other	478,490	1,272,240
Interest earned on short-term investments		
Capital and Revenue Funds	9,051,992	
Local improvements and sewer connection advances	481,597	
Other	33,925	9,567,514
Municipal by-law fines		3,270,576
Income from parking enforcement		1,552,479
Exhibit J, page 28		$35,737,616

Year Ended (Prepared

	Salaries & Fringe Benefits	Operating & General	New Equipment & Non-recurring Costs
General Government			
Mayor & Aldermen	$ 436,392	$ 41,358	$ –
City Manager	287,024	25,785	309
Finance	7,172,725	1,541,817	90,026
Personnel	1,034,772	210,648	5,379
Law	920,074	68,270	–
City Clerk	870,966	328,224	4,475
Planning	3,722,810	365,178	126,773
Civic Buildings	3,708,075	1,962,029	153,512
Archives	297,288	48,970	–
General expenses	–	1,438,403	317,650
Protection to Persons and Property			
Fire	35,315,590	799,721	74,478
Police	50,401,030	3,220,385	906,553
Permits and Licenses	5,339,522	509,266	142,939
Emergency Program	65,256	6,226	9,426
Engineering – Administration & General	4,511,266	1,781,201	41,591
Engineering – Works			
Streets, roads, bridges and walks	1,339,838	6,792,123	42,274
Snow and ice control	66,707	205,683	–
Traffic control	1,547,249	971,394	82,484
Street lighting and communications	1,181,820	4,429,064	108,135
Parking enforcement	856,286	389,193	21,036
Engineering – Sanitation			
Sewers and drains	1,315,776	1,338,692	17,802
Joint Sewer Board – pollution control, operation and maintenance	–	–	–
Street cleaning	2,018,424	1,350,055	–
Scavenging and waste removal	5,045,538	5,131,165	26,250
Engineering – Waterworks			
Water rates – billing and inspection	416,801	33,928	7,086
Distribution system	437,377	2,032,647	14,235
Purchase of water and debt charges	–	–	–
Carried forward	128,308,606	35,021,425	2,192,413

EXPENDITURE DETAIL

December 31, 1983
without audit)

Other Costs	Grants	Total Expenditures	Less Recoveries and Misc Income (page 70)	Distributed (To) From Other Depts (page 72)	Expenditures per Exhibit J (page 28)
$ –	$ –	$ 477,750	$ –	$ –	$ 477,750
–	–	313,118	–	–	313,118
–	–	8,804,568	(1,251,076)	(267,927)	7,285,565
–	–	1,250,799	(250,123)	–	1,000,676
–	–	988,344	(66,657)	–	921,687
–	–	1,203,665	–	–	1,203,665
–	–	4,214,761	(324,326)	3,600	3,894,035
–	–	5,823,616	(206,723)	(3,280,090)	2,336,803
–	–	346,258	(7,435)	70,498	409,321
–	–	1,756,053	(4,755)	–	1,751,298
					19,593,918
–	–	36,189,789	(751,523)	104,579	35,542,845
–	–	54,527,968	(1,394,879)	1,390,824	54,523,913
–	–	5,991,727	(7,690)	–	5,984,037
–	–	80,908	(37,476)	–	43,432
					96,094,227
561,734	–	6,895,792	(2,303,383)	(4,592,409)	–
–	–	8,174,235	(1,277,019)	2,151,851	9,049,067
–	–	272,390	–	–	272,390
–	–	2,601,127	(70,546)	1,130,560	3,661,141
–	–	5,719,019	(674,176)	(804,389)	4,240,454
–	–	1,266,515	(7,129)	209,227	1,466,613
					18,691,665
–	–	2,672,270	(937,829)	597,358	2,331,799
3,313,780	–	3,313,780	–	–	3,313,780
–	–	3,368,479	(15,008)	131,100	3,484,571
–	–	10,202,953	(308,355)	407,200	10,301,798
					19,431,948
–	–	457,815	–	–	457,815
–	–	2,484,259	(241,264)	686,000	2,928,995
8,528,342	–	8,528,342	–	–	8,528,342
					11,915,152
12,403,856	–	177,926,300	(10,137,372)	(2,062,018)	165,726,910

	Salaries & Fringe Benefits	Operating & General	New Equipment & Non-recurring Costs
BROUGHT FORWARD	$128,308,606	$ 35,021,425	$ 2,192,413
Recreation and Community Services			
Parks and Recreation			
General operations	21,079,739	6,821,822	73,003
Income operations	1,888,702	2,044,681	201,310
Libraries	9,703,224	2,519,238	36,930
Civic Theatres	1,202,020	105,743	130,991
Britannia Community Services Centre	1,473,520	364,463	58,798
Carnegie Centre	424,819	67,015	–
Grants for cultural and other services (page 74)	–	–	–
Health			
Public Health Service	19,230,637	2,511,917	136,503
Mountain View Cemetery	133,755	441,565	20,623
Social Services			
Grants (page 76)	–	–	–
Social Planning	1,467,449	438,637	–
Housing facilities (page 78)	1,945,375	1,334,082	57,299
Interest on temporary loans	–	–	–
U.S. exchange on debt charges	–	–	–
Debt charges (other than waterworks)	–	–	–
Transfers	–	–	–
TOTAL EXPENDITURES FROM REVENUE	$186,857,846	$ 51,670,588	$ 2,907,870

EXPENDITURE DETAIL (continued)

Other Costs	Grants	Total Expenditures	Less Recoveries and Misc. Income (page 70)	Distributed (To) From Other Depts. (page 72)	Expenditures per Exhibit J (page 28)
$ 12,403,856	$ –	$177,926,300	$(10,137,372)	$ (2,062,018)	$165,726,910
–	–	27,974,564	(4,955,481)	(1,240,296)	21,778,787
–	–	4,134,693	–	1,450,666	5,585,359
–	–	12,259,392	(1,503,508)	254,705	11,010,589
–	–	1,438,754	(89,931)	955,259	2,304,082
–	–	1,896,781	(298,534)	(468,675)	1,129,572
–	–	491,834	(13,164)	157,133	635,803
–	3,616,754	3,616,754	–	–	3,616,754
					46,060,946
–	–	21,879,057	(14,920,942)	464,135	7,422,250
–	–	595,943	(380,725)	40,107	255,325
					7,677,575
–	1,628,549	1,628,549	(286,852)	–	1,341,697
–	–	1,906,086	(1,186,641)	110,869	830,314
					2,172,011
–	–	3,336,756	(3,674,871)	338,115	–
118,680	–	118,680	–	–	118,680
1,390,870	–	1,390,870	(1,390,870)	–	–
31,218,986	–	31,218,986	(4,196,909)	–	27,022,077
11,585,521	–	11,585,521	–	–	11,585,521
$ 56,717,913	$ 5,245,303	$303,399,520	$(43,035,800)	$ –	$260,363,720

REVENUE RECOVERIES AND

(Prepared

	RECOVERIES		
	Federal	Provincial	Other
Finance	$ –	$ –	$ 643.661
Personnel	–	–	250.123
Law	–	–	65.000
Planning	177.555	60.000	22.122
Civic Buildings	–	79.426	37.804
Archives	–	–	–
General expenses	–	4.755	–
Fire	–	328.258	423.265
Police	169.311	228.018	56.671
Permits & Licenses	–	–	–
Emergency Program	–	37.476	–
Engineering – administration & general	–	–	12.371
Streets, roads, bridges, and walks	–	–	450.769
Traffic control	–	–	33.546
Street lighting and communications	–	–	358.108
Parking enforcement	–	–	7.129
Sewers and drains	–	–	337.464
Street cleaning	–	–	10.290
Scavenging and waste removal	–	–	308.355
Waterworks	–	–	39.864
Parks and Recreation – general	–	97.787	22.344
Libraries	–	–	818.334
Civic Theatres	–	–	89.931
Britannia Centre	–	–	–
Carnegie Centre	–	–	–
Health – public health services	195.437	11.795.103	2.771.834
– cemetery	–	–	2.000
Social services – grants	286.852	–	–
– Social Planning	262.581	522.807	–
Housing facilities	–	2.308.463	39.560
U S exchange on debt charges	–	–	–
Debt charges (other than waterworks)	–	290.241	–
Total	$ 1.091.736	$15.752.334	$ 6.800.545

FUND
MISCELLANEOUS INCOME

without audit)

Other Funds	User Fees	Income Other	Total (page 66)
$ 607,415	$ —	$ —	$ 1,251,076
—	—	—	250,123
—	—	1,657	66,657
54,279	2,638	7,732	324,326
73,473	16,020	—	206,723
—	—	7,435	7,435
—	—	—	4,755
—	—	—	751,523
—	755,878	185,001	1,394,879
—	7,690	—	7,690
—	—	—	37,476
2,225,600	—	65,412	2,303,383
825,900	—	350	1,277,019
37,000	—	—	70,546
316,068	—	—	674,176
—	—	—	7,129
589,200	—	11,165	937,829
—	—	4,718	15,008
—	—	—	308,355
201,400	—	—	241,264
515,625	4,319,725	—	4,955,481
—	300,904	384,270	1,503,508
—	—	—	89,931
—	255,419	43,115	298,534
—	—	13,164	13,164
—	141,472	17,096	14,920,942
140,935	237,790	—	380,725
—	—	—	286,852
1,148	400,105	—	1,186,641
—	1,326,848	—	3,674,871
1,390,870	—	—	1,390,870
3,906,668	—	—	4,196,909
$10,885,581*	$ 7,764,489	$ 741,115	$43,035,800

*$ 3,004,951	Sinking
1,988,453	Revenue Fund reserves
1,525,500	Property Endowment
4,366,677	Capital
$10,885,581	

(Prepared

DISTRIBUTED TO	DISTRIBUTED FROM Finance	Civic Buildings	Engineering General & Administration
Finance	$ (319,127)	$ –	$ 51,200
Planning	–	–	–
Civic Buildings	–	(3,280,090)	–
Archives	–	70,498	–
Fire	–	–	–
Police	–	1,143,974	–
Engineering – administration	214,300	–	(4,878,909)
– streets, roads, bridges and walks	–	–	1,791,009
– traffic control	–	–	364,800
– street lighting and communication	–	–	526,300
– parking enforcement	104,827	–	40,200
– sewers and drains	–	–	1,003,800
– street cleaning	–	–	122,800
– scavenging and waste removal	–	–	379,900
– waterworks	–	–	598,900
Parks – general operations	–	–	–
– income operations	–	–	–
Libraries	–	–	–
Civic Theatres	–	955,259	–
Britannia Centre	–	–	–
Health – public health service	–	615,111	–
– cemetery	–	–	–
Social Planning	–	157,133	–
Housing	–	338,115	–
	$ –	$ –	$ –

FUND
BETWEEN DEPARTMENTS

without audit)

DISTRIBUTED FROM						
Street Lighting	Traffic Control	Sewers & Drains	Parks General	Britannia Centre	Public Health	Totals (page 66)
$ –	$ –	$ –	$ –	$ –	$ –	$ (267,927)
–	–	–	3,600	–	–	3,600
–	–	–	–	–	–	(3,280,090)
–	–	–	–	–	–	70,498
104,579	–	–	–	–	–	104,579
246,850	–	–	–	–	–	1,390,824
72,200	–	–	–	–	–	(4,592,409)
87,900	–	272,942	–	–	–	2,151,851
824,560	(64,200)	5,400	–	–	–	1,130,560
(1,336,089)	–	5,400	–	–	–	(804,389)
–	64,200	–	–	–	–	209,227
–	–	(406,442)	–	–	–	597,358
–	–	8,300	–	–	–	131,100
–	–	27,300	–	–	–	407,200
–	–	87,100	–	–	–	686,000
–	–	–	(1,454,266)	213,970	–	(1,240,296)
–	–	–	1,450,666	–	–	1,450,666
–	–	–	–	254,705	–	254,705
–	–	–	–	–	–	955,259
–	–	–	–	(468,675)	–	(468,675)
–	–	–	–	–	(150,976)	464,135
–	–	–	–	–	40,107	40,107
–	–	–	–	–	110,869	268,002
–	–	–	–	–	–	338,115
$ –	$ –	$ –	$ –	$ –	$ –	$ –

REVENUE FUND
RECREATION AND COMMUNITY SERVICES — GRANTS FOR CULTURAL AND OTHER SERVICES (page 69)

(Prepared without audit)

Cultural	
Anna Wyman Dance Theatre	$ 11,500
Arts Club Theatre Society	24,795
Axis Mime Theatre	5,560
B C Boys Choir	2,650
Black Players West	1,000
Canadian Filmmakers	1,500
Canadian Music Centre	6,530
Carousel Theatre Society	6,230
Cartwright Street Gallery	2,750
Cecilian Ensemble	1,850
Children's Arts Umbrella Association	3,000
City Stage	17,800
Community Arts Council	1,100
Crossroads	2,000
Digicon '83 Conference	1,500
Festival Concert Society	17,520
Friends of Chamber Music	2,120
Greater Vancouver Artists Gallery	25,000
Green Thumb Players	9,705
Headlines Theatre	1,150
Impact Association	1,000
Judith Marcuse Dance Project	3,500
Kitsilano Theatre Company	1,000
Kiwanis Music Festival	1,000
Literary Store Front	1,725
Malaspina Print-Makers Society	1,500
Metro Co-op Theatre Society	6,000
Mountain Dance Theatre	5,750
National Youth Orchestra	1,700
Native Daughters of B C	1,000
New Play Centre	6,406
Pacific Ballet Theatre	5,837
Pacific Cinematheque	2,415
Paula Ross Dance Society	4,750
Purcell Concert Society	1,000
Satellite Video Exchange	2,120
Tamahnous Theatre	7,420
Terminal City Dance Society	2,375
Theatre in the Park	9,900
Touchstone Theatre	3,560
Vancouver Academy of Music	22,400
Vancouver Art Gallery Association	819,203
Vancouver Bach Choir	19,400
Vancouver Ballet Society	2,000
Vancouver Cantata Society	5,300
Vancouver Chamber Choir	12,441
Vancouver Chamber Players	1,627
Vancouver City Singers	3,000
Vancouver Co-op Radio	3,850
Vancouver East Cultural Centre	78,410
Vancouver Folksong Society	1,000
Vancouver Museum and Planetarium Association	1,163,450
Vancouver New Music Society	4,400
Vancouver Opera Association	57,000
Vancouver Playhouse	183,305
Vancouver Professional Theatre Alliance	1,000
Carried forward	2,593,004

REVENUE FUND
RECREATION AND COMMUNITY SERVICES — GRANTS FOR CULTURAL AND OTHER SERVICES (continued)

Brought forward		$ 2,593,004
Cultural (continued)		
Vancouver Recital Society		1,100
Vancouver Society for Days, Months and Years to Come		2,500
Vancouver Society for Early Music		9,497
Vancouver Symphony Society		377,720
Vancouver Women in Focus Society		1,560
Vancouver Youth Symphony Orchestra Society		1,650
Watertront Theatre		12,500
Western Canada Opera Society		1,600
Western Front Society		4,360
Western Front Independent Choreographers		1,000
Sundry Grants Under $1,000		1,400
		3,007,891
Civic Festivals		
B C Choral Federation	$ 2,700	
C B C Noon Hour Concerts	5,244	
Centre Culturel Colombien	2,650	
Dance in Canada	1,500	
Downtown Entertainment Program	7,000	
Gastown Historic Area	3,000	
Greek Day	2,000	
Grey Cup Festival	6,407	
Heritage Festival Society	91,200	
International Film Festival for Children	5,000	
Italian Day	2,000	
Japanese Community Volunteer Association	2,000	
Jewish Folksong Festival	3,100	
Mount Pleasant Festival	1,000	
O H Lettuce B Fools	1,000	
Pacific '83	1,065	
Soccer Bowl '83 Committee	7,500	
Ukranian Festival	1,000	
Vancouver Folkfest	18,000	
Vancouver Folk Music Festival Society	23,750	
Vancouver Sea Festival Society	15,000	
Vancouver Shakespeare Festival Society	2,000	
Sundry Grants Under $1,000	3,575	207,691
Civic Development		
Arts and Science Centre	68,900	
Local Improvement Relief	13,542	
Vancouver City Planning Commission	34,328	
Vancouver Convention and Visitors Bureau	195,100	
Vancouver Safety Council	5,800	317,670
Miscellaneous		
Grants in lieu of taxes	37,554	
Endowment Lands Park Committee	1,000	
Federation of Canadian Municipalities	10,000	
J R Nicholson Foundation	3,100	
Pan Am Games Investigative Committee	5,500	
Project Ploughshares	2,000	
Red Door Rental Society	1,913	
Society for the Prevention of Cruelty to Animals	15,979	
S S Master Society	3,000	
Vancouver Indian Centre Participation Program	1,000	
Sundry Grants Under $1,000	2,456	83,502
Exhibit J, page 31		$3,616,754

REVENUE FUND
SOCIAL SERVICE — GRANTS (page 69)

(Prepared without audit)

Ask Friendship Society	$	6,575
Big Brothers of Greater Vancouver		30,316
Big Sisters of B C		33,954
Boys' and Girls' Club of Greater Vancouver		45,114
B C Civil Liberties Association		4,187
B C Coalition of the Disabled		9,141
B C Housing Foundation		5,300
Brock House Society Operating Grant		24,000
Canadian Ecumenical Action Community Food Bank		7,500
Canadian Paraplegic Association		41,717
Canadian Wheelchair Sports Association		1,000
Catholic Community Services Association		10,000
Cedar Cottage Neighbourhood House		10,382
Children's Play Resource Centre		6,500
Chinese Community Library Service		19,200
Chown Adult Day Care Centre		11,880
Crisis Intervention and Suicide Prevention Centre		27,063
Cross Reach - Seniors		11,571
Davie Street Youth Project (Gordon House)		14,388
Divorce Lifeline		4,066
Downtown Eastside Residents Association		20,988
Downtown Eastside Women's Centre		20,168
Downtown Eastside Workers Project		8,138
Dug out Day Centre		18,734
Eastside Family Place Society		14,430
East Vancouver Stroke Club		2,904
Family Services of Greater Vancouver		35,231
Franklin Community School Association Youth Project		16,620
Greater Vancouver Information and Referral Service		5,812
Handicapped Resource Centre		27,216
Hastings Sunrise Seniors Drop-In		5,288
Hear Hear Program		9,700
Homesharers Society of B C		12,493
Japanese Community Association		15,943
Kettle Friendship Society		20,489
Kiwassa Neighbourhood Services Association		29,680
Life Resource Centre Society		9,590
Little Mountain Neighbourhood House		41,274
Marpole-Oakridge Area Council Seniors Care Program		17,812
Marpole-Oakridge Neighbourhood Place		10,742
Meals On Wheels V O N		20,820
Mental Patients Association		46,345
Missions to Seamen		9,815
M O S A I C (911 Emergency Translation)		30,314
M O S A I C Community Workers		36,503
Mount Pleasant Community Workshop		7,502
Muscular Dystrophy Association of Canada		170
Native Police Community Liaison Project		20,467
Neighbourhood Houses of Greater Vancouver		247,642
Carried forward		1,086,684

REVENUE FUND
SOCIAL SERVICE — GRANTS (continued)

Brought forward	$ 1,086,684
New Hope Centre	17,958
Oasis	19,589
People's Law School	23,224
Rape Relief	3,500
Ray Cam	6,560
Reach Centre Association	15,326
Red Door Rental Aid	53,100
St James Social Service Society	16,115
South Vancouver Family Place	13,477
South Vancouver Stroke Club	4,156
Strathcona Community Centre Association	21,087
Strathcona Stroke Club	4,156
Urban Native Indian Education Society	9,000
Vancouver Association for Children with Learning Disabilities	25,699
Vancouver Community Accountability Panel	3,000
Vancouver Community Legal Assistance Society	19,610
Vancouver and District Public Housing Tenant Association	33,540
Vancouver East Lions Club	11,548
Vancouver Incest and Sexual Abuse Society	4,000
Vancouver Indian Centre	35,604
Vancouver Neurological Centre	26,037
Vancouver-Richmond Association for the Mentally Handicapped	24,623
Vancouver Second Mile Society	12,109
Vancouver Status of Women	22,000
Vancouver Stroke Club	8,035
Vancouver Volunteer Centre	11,872
Vancouver Women's Health Collective	5,832
Vietnamese Refugees in B C Association	4,000
WAVAW Rape Crisis Centre	9,671
West End Stroke Club	2,968
West End Tenant's Association	10,000
Western Institute for the Deaf	15,831
West Side Family Place	14,104
Y W C A Emergency Child Care Centre	23,334
Y W C A Single Parents Support Group	11,200
	1,628,549
Less Recoveries from Canada Assistance Plan	(286,852)
Exhibit J page 31	$ 1,341,697

REVENUE
HOUSING
(operated by the

(Prepared

	517-519 Hamilton	Oppenheimer Lodge	Continental Hotel
Revenue			
Rentals	$ 35,479	$ 163,794	$ 89,537
Meals	–	–	106,921
Contributions — senior governments	–	105,000	459,389
— other	–	–	16,860
	35,479	268,794	672,707
Expenditure			
Administration	18,898	55,060	97,431
Nursing services	–	–	–
Operating	15,691	169,788	225,226
Maintenance and repairs	890	39,274	48,131
Meal services	–	–	251,882
Additional furnishings and equipment	–	4,672	50,037
	35,479	268,794	672,707
Exhibit J, page 31	$ –	$ –	$ –

517-519 Hamilton, Continental Hotel and Taylor Manor are owned by the City of Vancouver

Roddan Lodge, Central Residence and Alexander Residence are owned by the City of Vancouver Public Housing Corporation

The remaining facilities are owned by senior governments

FUND
FACILITIES
City of Vancouver)

without audit)

Antoinette Lodge	Cordova Lodge	Taylor Manor	Roddan Lodge	Central Residence	Alexander Residence	Total
$ 91,935	$ 227,653	$ 184,019	$ 238,496	$ 153,945	$ 30,749	$1,215,607
—	3,250	1,070	—	—	—	111,241
86,892	817,297	594,020	14,933	193,569	37,363	2,308,463
—	—	6,008	—	16,692	—	39,560
178,827	1,048,200	785,117	253,429	364,206	68,112	3,674,871
21,623	206,578	96,369	63,955	58,514	18,753	637,181
—	482,868	398,313	—	—	—	881,181
130,431	195,409	118,629	161,121	186,686	31,336	1,234,317
26,773	22,149	16,674	26,347	119,006	18,023	317,267
—	136,066	155,005	—	—	—	542,953
—	5,130	127	2,006	—	—	61,972
178,827	1,048,200	785,117	253,429	364,206	68,112	3,674,871
$ —	$ —	$ —	$ —	$ —	$ —	$ —

BALANCE OF FIVE YEAR CAPITAL FINANCING PLAN 1977-1981

Approved by the electors November 17, 1976

	Amount Authorized	Debentures Authorized to Dec. 31, 1983	Balance
Streets			
The reconstruction, construction and improvement of streets, viaducts, lanes and sidewalks, including the acquisition of real property therefore and including works to facilitate transit, improve traffic flow and safety and reduce maintenance costs; the opening of new streets, viaducts and lanes, the installation of sidewalks, curbs and gutters, the landscaping of centre boulevards and islands, and the construction of bus shelters, specific projects to include reconstruction of the Hastings Viaduct and bridges over the Burlington Northern Railway cut	$18,700,000	$16,689,000	$ 2,011,000

BALANCE OF FOUR YEAR CAPITAL FINANCING PLAN 1983-1986

Approved by the electors November 20, 1982

	Amount Authorized	Debentures Authorized to Dec. 31, 1983	Balance
Streets			
To provide for improvement of the street and traffic signal systems to cope with increasing congestion for both transit and other motor vehicles by improving traffic flows and reducing safety hazards, to provide the City's portion of local improvement requests for local streets, lanes and sidewalk improvement projects, to initiate projects to reduce maintenance and preserve City facilities from deterioration, to reconstruct, construct, and improve streets, lanes, and sidewalks, including the acquisition of real property, to open new streets and lanes, and install sidewalks, curbs and gutters, and to redeck the Granville Street Bridge	$19,300,000	$ –	$19,300,000
CARRIED FORWARD	$19,300,000	$ –	$19,300,000

BALANCE OF FOUR YEAR CAPITAL FINANCING PLAN 1983-1986 (continued)

Approved by the electors November 20, 1982

	Amount Authorized	Debentures Authorized to Dec. 31, 1983	Balance
Brought Forward	$19,300,000	$ —	$19,300,000
Street Lighting and Communications To provide for improvements to the operating efficiency of the communications systems and to increase public safety; to construct and reconstruct the street lighting plant to replace components which have reached the end of their economic and useful lives; and to improve dispatch systems of the Police and Fire Departments	1,450,000	—	1,450,000
Refuse Disposal To provide for the construction and acquisition of facilities and equipment for pollution control at the City of Vancouver disposal site (Burns Bog)	250,000	—	250,000
Firehalls To provide for the replacement of Firehall #21	1,000,000	—	1,000,000
Cambie Bridge To provide for the relocation of the north end of Cambie Bridge	6,000,000	3,000,000	3,000,000
Vancouver Public Library Facilities To help provide for the expansion of Hastings and Oakridge Branches and the renovation of South Hill and Dunbar Branches, to install security control systems in the above branches; and to increase the public use space in the Central Library	775,000	—	775,000
Parks a) Recreation Facilities and Park Development Improvement and development of community centres, rinks, pools, the Stanley Park Zoo, city-wide and neighbourhood parks, playing fields and playgrounds, and to provide for residential street tree planting and streetscaping	11,350,000	2,000,000	9,350,000
b) Park Land Acquisition Acquisition of park land in deficient areas of the City	2,650,000	1,000,000	1,650,000
	$42,775,000	$ 6,000,000	$36,775,000

Sewers and water borrowing authority is approved by Council annually and is not subject to voter plebiscite.

CAPITAL FUND
DEBENTURES OUTSTANDING — GENERAL

As at December 31, 1983
(Prepared without audit)

By-law No	Due Date	Rate	Term	Debentures Outstanding — Amount	Debentures Outstanding — Total	Debentures Payable (see below)
4129	**Nov. 16, 1984**	**4-3/4%**	**20 yrs.**			
	Exhibition improvements			$ 4,000		
	Fire alarm services			5,000		
	Fire equipment			4,000		
	Miscellaneous			31,000		
	Parks			19,000		
	Redevelopment downtown section			4,000		
	Redevelopment sub-standard areas			31,000		
	Refuse disposal			52,000		
	Roads, walks, streets and lanes			112,000		
	Sewers			79,000		
	Street lighting			21,000		
	Waterworks			88,000	450,000	U.S. (1)
4140	**Dec. 15, 1984**	**5-1/2%**	**20 yrs.**			
	Parks				250,000	Can. (1)
4206	**Dec. 1, 1985**	**5%**	**20 yrs.**			
	Fire equipment			50,000		
	Parks			773,000		
	Refuse disposal			404,000		
	Roads, walks, streets and lanes			1,175,000		
	Sewers			902,000		
	Street lighting			102,000		
	Waterworks			1,319,000	4,725,000	U.S. (1)
	Carried forward				5,425,000	

Codes showing cities at which debentures are payable:

Can. (1) City Treasurer's Office, Vancouver
(2) Bank of Montreal, Vancouver
(3) Bank of Montreal, Van.,Vic.,Cal.,Edmtn.,Wpg.,Tor.,Ott.,Mont.,Hal.
(4) Bank of Montreal, at any branch in Canada
(5) Government of Canada, Ottawa

U.S. (1) Bank of Montreal or agency at New York
(2) Kredietbank S.A. Luxembourgeoise, Luxemburg
Bank of Montreal, Van.,Tor.,Mont.; Bank of Montreal Trust Company, New York and certain banks in Paris, Geneva, Zurich, Brussels, Amsterdam, Dusseldorf and London.

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No	Due Date	Rate	Term	Debentures Outstanding — Amount	Debentures Outstanding — Total	Debentures Payable (see page 82)
	Brought forward				$ 5,425,000	
4231	**Apr. 15, 1991**	**5-1/2%**	**25 yrs.**			
	Fire alarm services			161,000		
	Libraries			25,000		
	Miscellaneous			255,500		
	Parks			350,000		
	Redevelopment sub-standard areas			802,000		
	Refuse disposal			384,000		
	Roads, walks, streets and lanes			1,455,500		
	Sewers			440,000		
	Street lighting			184,000		
	Waterworks			943,000	5,000,000	US (1)
4255	**Oct. 1, 1986**	**6%**	**20 yrs.**			
	Redevelopment downtown section				900,000	Can (1)
4275	**Dec. 20, 1986**	**6-1/4%**	**20 yrs.**			
	Refuse disposal			200,066		
	Roads, walks, streets and lanes			100		
	Waterworks			425	200,591	Can (2)
4321	**Nov. 15, 1992**	**6-1/2%**	**25 yrs.**			
	Bridges			400,000		
	Courts and justice buildings			150,000		
	Libraries			25,000		
	Miscellaneous			250,000		
	Parks			350,000		
	Sewers			600,000		
	Street lighting			275,000		
	Waterworks			1,450,000	3,500,000	US (1)
4408	**Apr. 1, 1989**	**7-3/4%**	**20 yrs.**			
	Bridges			1,500,000		
	Parks			450,000		
	Redevelopment downtown section			1,000,000		
	Redevelopment sub-standard areas			500,000		
	Roads, walks, streets and lanes			500,000		
	Sewers			1,000,000		
	Street lighting			150,000		
	Waterworks			900,000	6,000,000	US (1)
	Carried forward				21,025,591	

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No	Due Date	Rate	Term	Debentures Outstanding Amount	Debentures Outstanding Total	Debentures Payable (see page 82)
	Brought forward				$ 21,025,591	
4468	**Jan. 15, 1990**	**9-1/2%**	**20 yrs.**			
	Bridges			1,468,000		
	Libraries			170,000		
	Parks			450,000		
	Redevelopment downtown section			900,000		
	Redevelopment sub-standard areas			1,256,000		
	Roads, walks, streets and lanes			326,000		
	Sewers			500,000		
	Street lighting			230,000		
	Waterworks			1,200,000	6,500,000	U.S. (1)
4508	**Sept. 1, 1984-90**	**9-1/4%**	**20 yrs.**			
	Courts and justice buildings			612,000		
	Parks			222,000		
	Sewers			139,000		
	Waterworks			140,000	1,113,000	Can. (3)
4509	**Sept. 1, 1990**	**9-1/4%**	**20 yrs.**			
	Bridges			1,100,000		
	Parks			200,000		
	Roads, walks, streets and lanes			1,841,265		
	Sewers			878,735		
	Waterworks			980,000	5,000,000	Can. (3)
4545	**Apr. 1, 1991**	**8%**	**20 yrs.**			
	Bridges			2,000,000		
	Community centre facilities			200,000		
	Libraries			300,000		
	Parks			2,000,000		
	Sewers			1,000,000		
	Waterworks			500,000	6,000,000	Can. (4)
4581	**Nov. 1, 1984-91**	**8-1/8%**	**20 yrs.**			
	Bridges			1,165,000		
	Community centre facilities			29,000		
	Miscellaneous			60,000		
	Roads, walks, streets and lanes			1,089,000		
	Sewers			236,000		
	Street lighting			175,000		
	Waterworks			176,000	2,930,000	Can. (4)
	Carried forward				42,568,591	

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No	Due Date	Rate	Term	Debentures Outstanding — Amount	Debentures Outstanding — Total	Debentures Payable (see page 82)
	Brought forward				$ 42,568,591	
4661	**Dec. 15, 1984-87**	**8%**	**15 yrs.**			
	Bridges			114,000		
	Community centre facilities			268,000		
	Courts and justice buildings			37,000		
	Health services			18,000		
	Parks			401,000		
	Sewers			800,000		
	Waterworks			267,000	1,905,000	Can (4)
4687	**Apr. 2, 1983**	**8%**	**20 yrs.**			
	Bridges			199,171		
	Courts and justice buildings			2,190,000		
	Miscellaneous			500,000		
	Parks			650,000		
	Sewers			1,460,829	5,000,000	Can (4)
4735	**Dec. 3, 1993**	**8-1/2%**	**20 yrs.**			
	Community centre facilities			1,000,000		
	Parks			1,300,000		
	Roads, walks, streets and lanes			500,000		
	Street lighting			100,000		
	Waterworks			1,100,000	4,000,000	Can (4)
4817	**Dec. 16, 1994**	**10%**	**20 yrs.**			
	Community centre facilities			3,200,000		
	Health services			400,000		
	Miscellaneous			300,000		
	Parks			1,700,000		
	Roads, walks, streets and lanes			1,800,000		
	Sewers			5,400,000		
	Street lighting			400,000		
	Waterworks			1,800,000	15,000,000	Can (4)
4920	**Dec. 1, 1984-95**	**10-1/4%**	**20 yrs.**			
	Community centre facilities			1,689,000		
	Health services			333,000		
	Libraries			156,000		
	Miscellaneous			1,674,000		
	Parks			383,500		
	Sewers			5,543,500		
	Roads, walks, streets and lanes			1,916,000		
	Street lighting			225,000		
	Waterworks			2,880,000	14,800,000	U S (1)
	Carried forward				83,273,591	

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No	Due Date	Rate	Term	Debentures Outstanding Amount	Debentures Outstanding Total	Debentures Payable (see page 82)
	Brought forward				$ 83 273 591	
5004	**Sept. 30, 1988**	**8-3/4%**	**12 yrs.**			
	Community centre facilities			110 000		
	Neighbourhood improvement			1 234 024		
	Parks			358 000		
	Sewers			5 893 976		
	Waterworks			2 404 000	10 000 000	U.S.(2)
5256	**June 21, 1984-89**	**10-1/4%**	**10 yrs.**			
	Roads, walks, streets and lanes				7 111 000	Can.(4)
5257	**June 21, 1999**	**10-3/8%**	**20 yrs.**			
	Sewers			5 000 000		
	Waterworks			5 000 000	10 000 000	Can.(4)
5297**	**Dec. 4, 1984-99**	**12%**	**20 yrs.**			
	Sewers				7 004 000	Can.(1)
5298**	**Dec. 4, 1989**	**12%**	**10 yrs.**			
	Fire equipment			1 000 000		
	Refuse disposal			500 000		
	Street lighting			1 000 000	2 500 000	Can.(1)
5402	**Oct. 9, 1995**	**12%**	**15 yrs.**			
	Urban renewal				1 365 976	Can.(1)
5405**	**Oct. 23, 2000**	**13%**	**20 yrs.**			
	Waterworks				2 000 000	Can.(1)
5406**	**Oct. 23, 2000**	**13%**	**20 yrs.**			
	Sewers				6 000 000	Can.(1)
5483**	**Oct. 31, 2001**	**17-3/4%**	**20 yrs.**			
	Sewer, pollution control			5 000 000		
	Waterworks			3 311 000	8 311 000	Can.(1)
5484**	**Oct. 31, 1984-96**	**17-3/4%**	**15 yrs.**			
	Communications			1 175 500		
	Firehalls			963 000		
	Refuse disposal			385 500		
	Streets			1 627 500		
	Street lighting			1 214 000		
	Underground wiring			597 500	5 963 000	Can.(1)
	Carried forward				143 528 567	

**Callable by the City in whole or in part on three days notice

DEBENTURES OUTSTANDING -- GENERAL (continued)

By-law No	Due Date	Rate	Term	Debentures Outstanding Amount	Debentures Outstanding Total	Debentures Payable (see page 82)
	Brought forward				$143 528 567	
5590**	**Oct. 21, 2002**	**14%**	**20 yrs.**			
	Waterworks			1 500 000		
	Sewers			8 500 000	10 000 000	Can (1)
5659	**May 17, 1984-88**	**11%**	**5 yrs.**			
	Streets				5 000 000	Can (4)
5660	**May 17, 1993**	**12%**	**10 yrs.**			
	Bridges			3 000 000		
	Parks			3 000 000		
	Sewers			8 000 000		
	Waterworks			6 000 000	20 000 000	Can (4)
	Carried forward				178 528 567	

**Callable by the City in whole or in part on three days notice

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No.	Due Date	Rate	Term	Debentures Outstanding Amount	Debentures Outstanding Total	Debentures Payable (see page 82)
	Brought forward				$178,528,567	
	INSTALMENT DEBENTURES ISSUED TO THE GOVERNMENT OF CANADA OR AGENCY					
	Municipal Development Loan Act					
4182	**July 15, 1984-95**	**5-3/8%**	**30 yrs.**			
	Miscellaneous			373,968		
	Refuse disposal			47,703	421,671	Can (5)
4209	**Dec. 1, 1984-95**	**5-3/8%**	**30 yrs.**			
	Central garage			583,037		
	Refuse disposal			139,575	722,612	Can (5)
4210	**Dec. 1, 1984-85**	**5-3/8%**	**20 yrs.**			
	Roads, walks, streets and lanes				70,075	Can (5)
4214	**Dec 15,1984-2005**	**5-3/8%**	**40 yrs.**			
	Waterworks				507,006	Can (5)
4220	**Feb. 1, 1984-86**	**5-1/4%**	**20 yrs.**			
	Roads, walks, streets and lanes				102,382	Can (5)
4221	**Feb. 1,1984-2006**	**5-1/4%**	**40 yrs.**			
	Waterworks				15,549	Can (5)
4236	**May 1, 1984-2006**	**5-3/8%**	**40 yrs.**			
	Waterworks				79,840	Can (5)
4251	**July 15, 1984-86**	**5-1/4%**	**20 yrs.**			
	Miscellaneous				14,994	Can (5)
4252	**July 15, 1984-96**	**5-1/4%**	**30 yrs.**			
	Refuse disposal				31,116	Can (5)
4268	**Nov. 15, 1984-96**	**5-3/8%**	**30 yrs.**			
	Miscellaneous			289,827		
	Refuse disposal			189,904	479,731	Can (5)
	Carried forward				180,973,543	

DEBENTURES OUTSTANDING — GENERAL (continued)

By-law No	Due Date	Rate	Term	Debentures Outstanding Amount	Debentures Outstanding Total	Debentures Payable (see page 82)
	Brought forward				$180,973,543	
	Federal-Provincial Special Development Loan Program					
4630	Apr. 1, 1984-92 Roads, walks, streets and lanes	6.51%	20 yrs.		391,589	Can (4)
4659	July 1, 1984-92 Community centre facilities Street lighting	6.51%	20 yrs.	120,861 60,430	181,291	Can (4)
	Federal-Provincial Employment Loans Program					
4731	July 1, 1984-93 Parks	6.98%	20 yrs.		132,583	Can (4)
4732	July 1, 1984-93 Roads, walks, streets and lanes	6.7854%	20 yrs.		84,806	Can (4)
4733	July 1, 1984-93 Sewers	6.7743%	20 yrs.		309,038	Can (4)
	Federal-Provincial Winter Capital Projects					
4982	Dec. 1, 1984-95 Streets and lanes	9.68%	20 yrs.		627,502	Can (4)
4991	July 1, 1984-96 Parks	8.98%	20 yrs.		469,074	Can (4)
5030	Apr. 1, 1984-96 Indoor swimming pool	9.00%	20 yrs.		139,817	Can (4)
	Canada Mortgage and Housing Corporation					
5272	Sept. 1, 1984-2008 Housing development — False Creek	8.00%	30 yrs.		5,697,313	Can (4)
5575	Oct. 1, 1984-2011 Housing development — False Creek	8.00%	30 yrs.		3,928,628	Can (4)
	Exhibit E, page 20				$192,935,184	

CAPITAL FUND
DEBENTURES OUTSTANDING — LOCAL IMPROVEMENT

Property owners' share
As at December 31, 1983
(Prepared without audit)

By-law No	Purpose	Debentures Issued and Outstanding	Term of Years	Date of Maturity	Int Rate	Debentures Payable (see p 82)
3988	Collective parking — Fraser Street	$ 414,939	25	Oct 15 1987	5-1 4	Can (1)
4135	Hastings Community Centre — Elderly citizens addition	60,000	20	Aug 1 1985	5-1 2	Can (3)
4137	Community Centres Riley Douglas and Mount Pleasant	800,000	20	Aug 1 1985	5-1 2	Can (3)
4207	Collective parking — Hastings East	255,361	25	Dec 15 1990	5-3 4	Can (3)
4298	Collective parking — Kerrisdale	192,470	25	Aug 1 1992	6	Can (1)
4355	Community Centre Kerrisdale	200,000	20	Dec 1 1988	7-1 4	Can (3)
4428	Sidewalks and pavements	1,367,158	15	Jul 15 1984	7-1 2	Can (1)
4498	Sidewalks and pavements	1,055,871	15	Jul 15 1985	8-1 2	Can (1)
4556	Sidewalks and pavements	1,463,872	15	Jul 15 1986	8	Can (1)
4623	Sidewalks and pavements	1,754,602	15	Jul 14 1987	7-3 4	Can (1)
4698	Sidewalks and pavements	967,164	15	Jul 16 1988	7-1 2	Can (1)
4706	Community Centre West End	2,000,000	20	Aug 15 1993	8	Can (4)
4760	Street lighting	87,361	10	Apr 1 1984	8-1 2	Can (1)
4776	Sidewalks and pavements	1,746,671	15	Jul 15 1989	8-1 2	Can (1)
4865	Street lighting	120,723	10	Jun 2 1985	8-1 2	Can (1)
4881	Underground wiring	10,447	15	Jul 15 1990	9	Can (1)
4882	Granville Mall improvement	882,921	15	Jul 15 1990	9	Can (1)
4884	Sidewalks and pavements	2,233,349	15	Jul 15 1990	9	Can (1)
4987	Street lighting	144,848	10	Jul 16 1986	9	Can (1)
4988	Underground wiring	135,716	15	Jul 16 1991	9-1 2	Can (1)
4989	Beautification	952,151	15	Jul 16 1991	9-1 2	Can (1)
4990	Sidewalks and pavements	1,063,756	15	Jul 16 1991	9-1 2	Can (1)
5094	Underground wiring	5,666	15	Jun 15 1992	9	Can (1)
5095	Street lighting	169,149	10	Jun 15 1987	9	Can (1)
5096	Beautification	1,223,292	15	Jun 15 1992	9	Can (1)
5098	Sidewalks and pavements	1,436,360	15	Jun 15 1992	9	Can (1)
5176	Street lighting	54,581	10	Jun 1 1988	8-1 2	Can (1)
5177	Underground wiring	48,289	15	Jun 1 1993	9	Can (1)
5178	Sidewalks and pavements	1,069,297	15	Jun 1 1993	9	Can (1)
5236	Beautification	1,495,000	15	Mar 1 1994	10	Can (1)
5264	Street lighting	80,713	10	Jun 26 1989	9-1 2	Can (1)
5265	Sidewalks and pavements	1,381,857	15	Jun 26 1994	9-1 2	Can (1)
5349	Street lighting	62,952	10	Jun 19 1990	11	Can (1)
5350	Beautification	211,852	15	Jun 19 1995	11	Can (1)
5351	Sidewalks and pavements	1,223,776	15	Jun 19 1995	11	Can (1)
5497	Beautification	430,568	15	Dec 17 1996	12	Can (1)
5498	Lane paving, curbs, sidewalks	1,568,087	15	Dec 17 1996	12	Can (1)
5499	Lane lighting	63,601	5	Dec 17 1986	12	Can (1)
5500	Street lighting	21,395	10	Dec 17 1991	12	Can (1)
5559	Sidewalks and pavements	879,826	15	Jun 24 1997	12	Can (1)
5560	Street lighting	5,976	10	Jun 24 1992	12	Can (1)
5589	Beautification	137,711	15	Oct 21 1997	12	Can (1)
5674	Lane lighting	60,213	5	Dec 31 1984-87	11	Can (1)
5675	Street lighting	209,551	10	Dec 31 1984-92	11	Can (1)
5676	Beautification	2,684,401	15	Dec 31 1984-97	11	Can (1)
5677	Sidewalks and pavements	2,620,053	15	Dec 31 1984-97	11	Can (1)
	Exhibit E, page 21	$35,053,546				

CAPITAL FUND
STATEMENT OF DEBENTURES OUTSTANDING (by purpose)

As at December 31, 1983
(Prepared without audit)

	Sinking Fund	Serial	Total
General			
Bridges and tunnels	$ 9,667,171	$ 1,279,000	$ 10,946,171
Communications	–	1,175,500	1,175,500
Community centre facilities	4,510,000	2,246,678	6,756,678
Courts and justice buildings	2,340,000	649,000	2,989,000
Exhibition	–	4,000	4,000
Fire alarm services	161,000	5,000	166,000
Fire protection	1,050,000	967,000	2,017,000
Health services	400,000	351,000	751,000
Housing development	--	9,625,941	9,625,941
Incinerator	1,488,066	845,799	2,333,865
Libraries	520,000	156,000	676,000
Miscellaneous	1,305,500	2,443,788	3,749,288
Neighbourhood improvement	1,234,024	–	1,234,024
Parks	11,831,000	1,627,157	13,458,157
Redevelopment downtown section	2,800,000	4,000	2,804,000
Redevelopment sub-standard areas	3,923,976	31,000	3,954,976
Sewers and drains	50,575,540	14,110,538	64,686,078
Storage, garage, etc	–	583,037	583,037
Street lighting	2,048,000	1,695,430	3,743,430
Streets and lanes	7,597,865	18,131,854	25,729,719
Underground wiring	393,000	597,500	990,500
Total general	101,845,142	56,529,222	158,374,364
Waterworks	30,407,425	4,153,395	34,560,820
Local improvement			
Beautification projects	5,413,905	2,684,401	8,098,306
Community centres	3,060,000	–	3,060,000
Lane lighting	63,601	60,214	123,815
Lane paving	4,521,709	684,823	5,206,532
Parking sites	862,770	–	862,770
Pavements and curbs	13,877,952	1,860,272	15,738,224
Sidewalks	726,315	68,276	794,591
Speed ramps	5,259	6,682	11,941
Street lighting	747,698	209,551	957,249
Underground wiring	200,118	–	200,118
Total local improvement	29,479,327	5,574,219	35,053,546
	$161,731,894	$ 66,256,836	$227,988,730

CAPITAL FUND
STATEMENT OF DEBENTURES OUTSTANDING (showing rates of interest)

As at December 31, 1983
(Prepared without audit)

Interest Rate	General (including Waterworks)	Local Improvement	Total
17-3 4	$ 14,274,000	$ –	$ 14,274,000
14	10,000,000	–	10,000,000
13	8,000,000	–	8,000,000
12	30,869,976	3,107,164	33,977,140
11	5,000,000	7,072,798	12,072,798
10-3 8	10,000,000	–	10,000,000
10-1 4	21,911,000	–	21,911,000
10	14,972,727	1,495,000	16,467,727
9 68	654,775	–	654,775
9-1 2	6,500,000	3,614,193	10,114,193
9-1 4	6,113,000	–	6,113,000
9	139,816	7,223,618	7,363,434
8 98	469,074	–	469,074
8 75	10,000,000	–	10,000,000
8-1 2	4,000,000	3,065,207	7,065,207
8-1 8	2,930,000	–	2,930,000
8	20,230,942	3,463,873	23,694,815
7-3 4	6,000,000	1,754,602	7,754,602
7-1 2	2,300,000	2,334,321	4,634,321
7-1 4	–	200,000	200,000
6 98	132,583	–	132,583
6 7854	84,806	–	84,806
6 7743	309,038	–	309,038
6 51	572,880	–	572,880
6-1 2	3,500,000	–	3,500,000
6-1 4	200,591	–	200,591
6	900,000	192,470	1,092,470
5-3 4	–	255,361	255,361
5-1 2	5,250,000	860,000	6,110,000
5-3 8	2,280,934	–	2,280,934
5-1 4	164,042	414,939	578,981
5	4,725,000	–	4,725,000
4-3 4	450,000	–	450,000
	$192,935,184	$ 35,053,546	$227,988,730

AVERAGE RATE OF INTEREST FOR SUBSEQUENT YEAR
10 23

ANALYSIS OF DEBENTURES AND INTEREST PAYABLE – BY CURRENCY

Currencies Payable	Principal	Percentage	Interest	Percentage
Canada	$177,013,730	77 64	$19,017,245	81 79
United States	50,975,000	22 36	4,234,625	18 21
	$227,988,730	100 00	$23,251,870	100 00

CAPITAL FUND
STATEMENT OF DEBENTURES OUTSTANDING (showing amounts maturing each year)

As at December 31, 1983
(Prepared without audit)

Year	General		Waterworks		Total General & Waterworks	Local Improvement (property owners' share)		Total Local Improvements	Total
	Sinking Fund Issues	Serial Issues	Sinking Fund Issues	Serial Issues		Sinking Fund Issues	Serial Issues		
1984	$ 250,000	$ 4,272,710	$ —	$ 368,796	$ 4,891,506	$ 1,454,519	$ 203,837	$ 1,658,356	$ 6,549,862
1985	3,406,000	4,219,353	1,319,000	289,591	9,233,944	2,036,594	226,259	2,262,853	11,496,797
1986	1,100,166	4,612,250	425	316,429	6,029,270	1,672,320	251,148	1,923,468	7,952,738
1987	—	4,958,996	—	328,310	5,287,306	2,338,690	278,774	2,617,464	7,904,770
1988	7,596,000	5,048,136	2,404,000	296,241	15,344,377	1,221,744	290,030	1,511,774	16,856,151
1989	7,600,000	4,125,704	900,000	299,220	12,924,524	1,827,384	321,934	2,149,318	15,074,242
1990	9,320,000	2,890,890	2,180,000	325,253	14,716,143	3,445,029	357,347	3,802,376	18,518,519
1991	9,557,000	2,892,899	1,443,000	302,341	14,195,240	2,173,017	396,655	2,569,672	16,764,912
1992	2,050,000	2,692,951	1,450,000	294,487	6,487,438	2,863,766	440,287	3,304,053	9,791,491
1993	21,900,000	2,796,181	7,100,000	295,696	32,091,877	3,117,586	450,873	3,568,459	35,660,336
1994	13,200,000	3,010,095	1,800,000	317,969	18,328,064	2,876,858	500,469	3,377,327	21,705,391
1995	1,365,976	3,406,751	—	357,310	5,130,037	1,435,628	555,521	1,991,149	7,121,186
1996	—	2,082,283	—	27,723	2,110,006	1,998,655	616,628	2,615,283	4,725,289
1997	—	1,036,274	—	29,213	1,065,487	1,017,537	684,457	1,701,994	2,767,481
1998	—	1,147,572	—	30,782	1,178,354	—	—	—	1,178,354
1999	5,000,000	1,283,015	5,000,000	32,435	11,315,450	—	—	—	11,315,450
2000	6,000,000	407,780	2,000,000	34,178	8,441,958	—	—	—	8,441,958
2001	5,000,000	441,054	3,311,000	36,014	8,788,068	—	—	—	8,788,068
2002	8,500,000	477,045	1,500,000	37,949	10,514,994	—	—	—	10,514,994
2003	—	515,971	—	39,987	555,958	—	—	—	555,958
2004	—	558,075	—	42,135	600,210	—	—	—	600,210
2005	—	603,614	—	44,398	648,012	—	—	—	648,012
2006	—	652,868	—	6,938	659,806	—	—	—	659,806
2007	—	706,142	—	—	706,142	—	—	—	706,142
2008	—	763,764	—	—	763,764	—	—	—	763,764
2009	—	285,057	—	—	285,057	—	—	—	285,057
2010	—	308,317	—	—	308,317	—	—	—	308,317
2011	—	333,475	—	—	333,475	—	—	—	333,475
	$101,845,142	$ 56,529,222	$ 30,407,425	$ 4,153,395	$192,935,184	$ 29,479,327	$ 5,574,219	$ 35,053,546	$227,988,730

STATEMENT OF DEBT CHARGES ON DEBENTURES OUTSTANDING

As at December 31, 1983
Showing debt charges (sinking fund annual instalments, serial debenture repayments and annual interest) due each year

Year	General	Waterworks	Local Improvement (property owners' share)	Total
1984	$ 24,742,307	$ 5,341,941	$ 4,769,671	$ 34,853,919
1985	24,248,581	5,232,335	4,583,068	34,063,984
1986	23,922,210	5,121,998	4,353,479	33,397,687
1987	23,686,463	5,104,333	4,117,223	32,908,019
1988	23,256,130	5,041,789	3,825,396	32,123,315
1989	20,525,325	4,619,745	3,676,330	28,821,400
1990	17,819,839	4,494,686	3,433,205	25,747,730
1991	16,280,648	4,180,724	2,977,619	23,438,991
1992	15,175,201	4,059,820	2,548,939	21,783,960
1993	14,591,149	3,902,873	2,200,342	20,694,364
1994	11,001,272	2,572,199	1,737,400	15,310,871
1995	9,320,758	2,345,730	1,406,960	13,073,448
1996	7,360,536	1,980,802	1,261,469	10,602,807
1997	6,023,192	1,980,802	876,217	8,880,211
1998	6,022,512	1,980,802	–	8,003,314
1999	5,774,257	1,721,427	–	7,495,684
2000	4,348,949	1,310,839	–	5,659,788
2001	3,387,494	990,354	–	4,377,848
2002	2,348,781	302,518	–	2,651,299
2003	901,719	47,155	–	948,874
2004	901,719	47,155	–	948,874
2005	901,719	47,155	–	948,874
2006	901,719	47,155	–	948,874
2007	901,719	7,310	–	909,029
2008	901,719	–	–	901,719
2009	360,687	–	–	360,687
2010	360,687	–	–	360,687
2011	360,687	–	–	360,687

STATEMENT OF DEBT CHARGES ON DEBENTURES OUTSTANDING

As at December 31, 1983
Showing annual net decrease (final year payable) of debt charges (sinking fund annual instalments, serial debenture repayments and annual interest)

Year	General	Waterworks	Local Improvement (property owners' share)	Total
1984	$ 493,726	$ 109,606	$ 186,603	$ 789,935
1985	326,371	110,337	229,589	666,297
1986	235,747	17,665	236,256	489,668
1987	430,333	62,544	291,827	784,704
1988	2,730,805	422,044	149,066	3,301,915
1989	2,705,486	125,059	243,125	3,073,670
1990	1,539,191	313,962	455,586	2,308,739
1991	1,105,447	120,904	428,680	1,655,031
1992	584,052	156,947	348,597	1,089,596
1993	3,589,877	1,330,674	462,942	5,383,493
1994	1,680,514	226,469	330,440	2,237,423
1995	1,960,222	364,928	145,491	2,470,641
1996	1,337,344	—	385,252	1,722,596
1997	680	—	876,217	876,897
1998	248,255	259,375	—	507,630
1999	1,425,308	410,588	—	1,835,896
2000	961,455	320,485	—	1,281,940
2001	1,038,713	687,836	—	1,726,549
2002	1,447,062	255,363	—	1,702,425
2003	—	—	—	—
2004	—	—	—	—
2005	—	39,845	—	39,845
2006	—	7,310	—	7,310
2007	—	—	—	—
2008	541,032	—	—	541,032
2009	—	—	—	—
2010	—	—	—	—
2011	360,687	—	—	360,687
	$ 24,742,307	$ 5,341,941	$ 4,769,671	$ 34,853,919

STATEMENT OF DEBT CHARGES ON DEBENTURES OUTSTANDING (by purpose)

As at December 31, 1983

	Sinking Fund Instalments	Serial Instalments	~~Serial~~ Interest	Total
General				
Bridges and tunnels	$ 442,663	$ 135,000	$ 1,023,170	$ 1,600,833
Communications	–	28,500	208,652	237,152
Community centre facilities	143,998	178,147	648,217	970,362
Courts and justice buildings	69,833	74,000	244,520	388,353
Exhibition	–	4,000	190	4,190
Fire alarm services	3,866	5,000	9,092	17,958
Fire protection	81,184	27,000	293,622	401,806
Health services	12,098	24,000	75,572	111,670
Housing development	–	116,240	785,477	901,718
Incinerator	69,258	84,710	206,628	360,596
Libraries	15,415	9,000	59,140	83,555
Miscellaneous	36,332	182,710	314,701	533,743
Neighbourhood improvement	77,528	–	107,977	185,505
Parks	513,787	191,310	1,218,332	1,923,429
Redevelopment downtown section	91,024	4,000	217,190	312,214
Redevelopment sub-standard areas	137,335	31,000	367,570	535,905
Sewers and drains	2,115,544	816,607	7,432,833	10,364,984
Storage, garage, etc.	–	35,841	31,338	67,179
Street lighting	121,066	78,649	422,149	621,863
Streets and lanes	226,304	2,225,496	2,469,317	4,921,117
Underground wiring	–	21,500	176,675	198,175
Total general	4,157,235	4,272,710	16,312,362	24,742,307
Waterworks	1,286,002	368,796	3,687,143	5,341,941
Local improvement				
Beautification projects	228,953	89,198	822,326	1,140,477
Community centres	102,659	–	221,800	324,459
Lane lighting	11,511	12,784	14,256	38,551
Lane paving	209,541	22,755	550,061	782,357
Parking sites	20,717	–	48,015	68,732
Pavements and curbs	660,176	61,814	1,415,798	2,137,788
Sidewalks	21,239	2,269	68,541	92,049
Speed ramps	244	222	1,366	1,832
Street lighting	52,867	14,795	87,801	155,463
Underground wiring	9,274	–	18,689	27,963
Total local improvement	1,317,181	203,837	3,248,653	4,769,671
	$ 6,760,418	$ 4,845,343	$23,248,158	$34,853,919

GENERAL AND FINANCIAL STATISTICS 1983

GENERAL STATISTICS

Year ended December 31, 1983

Year of Incorporation: 1886 — **Land Area** — 11,396 hectares

Population, December 31, 1983 — 415,000 — 44 square miles

'Actual' value of all real property, 1983

Land	$14,968,812,507
Improvements, machinery and equipment	9,577,856,558
	$24,546,669,065

Assessment and Taxation

Under the provision of the Assessment Act, all property is valued at market (actual) value as shown above. For the purposes of 1983 **general municipal taxation**, tax rates were established (dollars of tax for each $1,000 of actual value) and applied against the actual values. There is a different tax rate for each class of property, as set out below.

For the purposes of 1983 **school taxation** and other levies, properties were assessed at a percentage of their actual value, with common tax rates applied against those assessed values. The following are the percentages applied to convert the actual value to assessed values:

Residential	10.0% of actual value
Utilities	35.0% of actual value
Industrial	34.0% of actual value
Commercial	24.5% of actual value
Machinery and equipment	28.0% of actual value
Seasonal and recreational equipment	10.0% of actual value
Farm	10.0% of actual value

In 1982, the basis of general purposes taxation was the same as the 1983 procedure for school taxation. For 1984, the school taxation basis is to be changed to the 1983 basis for general purposes, with differential taxation rates applied against the actual values, by class of property.

The assessed valuation for school purposes includes land and improvements of the B.C. Hydro and Power Authority and the valuation of improvements of utility companies situated on City streets. B.C. Hydro and Power Authority properties are exempt for hospital purposes.

Assessed Value of Rateable Property, 1983

	General Purposes	School Purposes
Land	$12,150,452,841	$ 1,793,433,194
Improvements	6,644,399,670	1,174,096,504
Machinery and equipment	—	262,106,344
	$18,794,852,511	$ 3,229,636,042

Basis of Tax Levy for 1983:

General purposes —

Assessed value taxed — land and improvements 100% of actual value.

Tax rate — per $1000 of actual value.

Residential	— 5.0211
Utilities	— 16.5079
Industrial	— 15.5109
Business & Other	— 11.0138
Seasonal/Recreational	— 4.7574
Farm	— 4.3082

GENERAL STATISTICS (continued)

Assessment and Taxation Continued

Levied on behalf of other governments —
School, hospital, regional district, municipal finance authority and assessment authority purposes
Assessed value taxed — land, improvements, machinery and equipment at percentages of actual value as noted above.
School tax rate — 50.5048 mills (residential), 50.9620 (non-residential).
Hospital tax rate — 3.089 mills.
Regional District tax rate — .928 mills.
Finance Authority tax rate — .020 mills.
B.C. Assessment Authority tax rate — 1.399 mills.
Transit — .420 mills (non-residential).
Taxes subject to a maximum penalty of 10% for late payment in current year.

Waterworks:
Gravity System. Supply under control of Greater Vancouver Water District. Distribution owned and operated by City. Two sources of supply - Capilano River and Seymour Creek. Annual consumption approximately 106 million cubic metres. Residences with two dwelling units or less are unmetered, but all other users are supplied through metered services.

Cemetery (municipally owned)
Mountain View Cemetery contains approximately 42.5 hectares (105 acres).

Public parks and beaches:

Stanley Park	—405 hectares (1,000 acres).
Other parks	—150 within City boundaries, 810 hectares (2,000 acres).
Beaches	—10 ocean beaches; 1 lake beach.
Swimming pools	—9 indoor; 8 outdoor; 42 wading pools.
Golf courses	—18 holes, regulation size—3; 18 holes, pitch & putt—3; putting greens—3.
Recreation facilities	—4 community halls; 8 ice skating rinks; 22 community centres.
Miscellaneous	—7 bowling greens; 1 miniature railway; 2 civic marinas; 168 tennis courts; 1 zoo; 1 arboretum; 1 botanical garden.

Public schools:

Elementary schools and annexes	—91; pupils—29,068; teachers—1,565.
Secondary schools	—18; pupils—22,955; teachers—1,270.

Kilometers of roads and sewers:	1983	1982	1981
Permanent street pavements	1,151	1,118	1,118
Permanent lane pavements	309	305	301
Gravelled roads	3	3	4
Temporary asphaltic surfaces	319	319	301
Cement concrete sidewalks	1,782	1,764	1,763
Gravelled lanes	283	283	235
Sewers	1,727	1,720	1,705
Waterworks:			
Number of services—			
Metered	14,189	14,077	14,055
Flat rate	78,658	78,649	78,981
Total number of services	92,847	92,726	93,036
Number of hydrants	5,991	5,991	5,978
Kilometers of water mains	1,400	1,400	1,400
Value of building permits	$552,595,659	$399,254,942	$559,742,642

GENERAL STATISTICS (Continued)

	1983	1982	1981
Health statistics:			
Death rate per 1,000 population	9 34	10 23	10 06
Birth rate per 1,000 population	12 17	11 93	11 19
Natural increase (births minus deaths per 1,000 population)	2 83(I)	1 70(I)	1 13(I)
Infant mortality per 1,000 live births	9 55	11 71	10 90
Stillbirths per 1,000 live births	8 75	8 68	10 02
Marriages per 1,000 population	9 43	10 60	10 81
Increase or decrease in death rate ( )	89(D)	17(I)	47(D)
Increase or decrease in birth rate ( )	24(I)	74(I)	23(D)

STATEMENT OF PROPERTY TAXES, REVENUE AND EXPENDITURE

From date of incorporation in 1886 to year ended December 31, 1983

Tax Levy (gross) General Schools Hospitals	Tax Arrears at end of year (including interest)	Total Revenue including Inter-fund Transfers	Total Expenditure including Inter-fund Transfers	Population at close of year	Year
$ —	$ —	$ 16,963	$ 14,709	1,000	1886
239,582	27,900	231,657	238,327	13,685*	1891
330,257	133,593	610,894	639,887	26,133*	1901
2,304,483	265,020	3,013,930	2,876,990	100,401*	1911
5,846,444	2,900,903**	7,062,310	7,470,642	117,217*	1921
12,674,490	3,105,028**	15,775,893	15,755,006	246,593*	1931
10,816,630	2,255,014**	14,395,195	14,225,754	275,353*	1941
17,312,508	1,402,337	31,185,878	31,402,730	344,833*	1951
41,140,597	3,063,464	61,571,876	61,611,570	384,522*	1961
90,199,061	4,779,655	132,783,227	132,564,576	426,256*	1971
97,570,398	5,083,137	141,064,442	138,680,632	423,042	1972
106,162,525	4,293,319	154,779,175	152,172,073	419,829	1973
126,111,442	6,055,008	192,413,169	190,847,875	416,615	1974
151,193,414	7,702,547	220,283,633	219,711,641	413,402	1975
176,916,180	9,188,341	247,498,427	244,522,634	410,188*	1976
192,721,880	9,823,730	269,059,832	266,294,893	410,000	1977
207,710,921	9,953,396	292,383,888	288,970,214	410,000	1978
211,160,802	9,465,030	310,364,500	308,564,418	410,000	1979
219,285,748	7,856,271	327,628,716	328,415,135	410,000	1980
263,574,330	13,482,509	390,583,399	388,726,974	414,281*	1981
309,521,073	20,574,110	440,976,800	440,103,153	415,000	1982
320,455,121	19,631,416	446,653,952	445,394,360	415,000	1983

*Federal Government census. All other years estimated by City of Vancouver
**Including interest on consolidated arrears

COMPARATIVE STATEMENT OF DEBENTURE DEBT 1974 to 1983 INCLUSIVE

As at December 31, each year

Year	Debentures Issued and Outstanding $	Amount Advanced Pending Issue $
1974	170,148,353	1,204,165
1975	187,853,816	2,651,464
1976	194,670,056	—
1977	183,202,749	4,062,543
1978	175,435,496	13,219,873
1979	199,491,143	1,735,685
1980	195,034,545	3,248,939
1981	199,983,134	1,151,517
1982	205,347,792	3,561,580
1983	227,988,730	3,708,062

COMPARATIVE STATEMENT OF DEBENTURE DEBT, SHOWING AMOUNT OF NEW ISSUES AND MATURITIES

1974 — 1983 inclusive

Year	Debenture Debt January 1 $	New Issues or Additions During Year $	Maturities During Year $	Debenture Debt December 31 $
1974	164,619,278	16,834,032	11,304,957	170,148,353
1975	170,148,353	23,247,439	5,541,976	187,853,816
1976	187,853,816	18,828,038	12,011,798	194,670,056
1977	194,670,056	2,872,430	14,339,737	183,202,749
1978	183,202,749	1,172,167	8,939,420	175,435,496
1979	175,435,496	38,957,571	14,901,924	199,491,143
1980	199,491,143	10,864,557	15,321,154	195,034,546
1981	195,034,546	16,583,651	11,635,063	199,983,134
1982	199,983,134	15,025,543	9,660,885	205,347,792
1983	205,347,792	30,757,856	8,116,918	227,988,730

COMPARATIVE STATEMENT OF SINKING FUND ASSETS, LIABILITIES AND EQUITY

As at December 31, each year

	Assets	Liabilities and Equity	
Year	Investments (Amortized Value) and Sundry Assets $	Provision for Redemption of Debt at Maturity $	Surplus $
1974	45,197,848	43,949,474	1,248,374
1975	49,952,191	48,472,673	1,479,518
1976	50,072,814	48,352,773	1,720,041
1977	49,589,551	47,825,686	1,763,865
1978	52,936,661	51,033,341	1,903,320
1979	52,855,284	48,484,713	4,370,571
1980	52,991,990	45,918,677	7,073,313
1981	52,563,702	46,904,765	5,658,937
1982	52,371,401	49,366,450	3,004,951
1983	56,756,338	53,837,722	2,918,616

Fiscal year ended December 31	1983 ($'000)	1983 Per Capita	1982 ($'000)	1982 Per Capita	1981 ($'000)	1981 Per Capita	1980 ($'000)	1980 Per Capita	1979 ($'000)	1979 Per Capita
Population(1)	415 000		415 000		414 281		410 000		410 000	
Taxation										
-Actual value of property subject to tax(2)	18 794 853		22 440 337		17 413 404		12 111 193		11 066 014	
-Assessed value of taxable property(3)	18 794 853	45 288 80	3 214 322	7745 35	2 536 107	6121 71	2 165 015	5 280 52	2 028 668	4 947 97
-Assessed value of exempt property(3)	4 760 290		864 737		667 642		552 741		529 597	
-Current tax levy(4)	320 455	772 18	309 521	745 83	263 574	636 22	219 286	534 84	211 161	515 03
-Amount of levy collected(4)	308 813	744 13	295 398	711 80	253 598	612 14	214 527	523 24	205 391	500 95
-Percentage current collections to levy	96 37		95 44		96 22		97 83		97 27	
-Total tax collections(4)	323 428	779 34	304 651	734 10	259 046	625 29	221 605	540 50	212 456	518 82
-Percentage total collections to levy	100 93		98 43		98 28		101 06		100 61	
-Current tax arrears outstanding(4)	12 540		15 368		10 737		5 135		6 229	
-Prior tax arrears outstanding(4)	7 091		5 205		2 746		2 721		3 235	
-Total tax arrears outstanding(4)	19 631	47 30	20 573	49 57	13 483	32 55	7 856	19 16	9 464	23 08
Revenue and Expenditures										
-Current revenue(5)	261 623		255 027		233 194		202 143		191 127	
-Current expenditures(6)	260 364		254 153		231 338		202 929		189 327	
Debt										
-Gross debenture debt outstanding	227 989	549 37	205 348	494 81	199 983	482 72	195 035	475 70	199 491	486 56
Less Sinking Fund(7)	49 350		49 366		46 905		45 919		48 485	
-Net debenture debt outstanding	178 639	430 46	155 982	375 86	153 078	369 50	149 116	363 70	151 006	368 31
-Debt service charges as a revenue(8)	11 76		10 94		11 16		12 67		12 37	
-Sinking Fund surplus	2 919		3 005		5 658		7 073		4 371	

(1) 1981 determined by census of Canada as at 1 July other years as estimated by City of Vancouver
(2) Fair market value as determined by the B.C. Assessment Authority
(3) 1983 assessed at 100 of actual value Previous years are at a percentage of actual value 1982 - residential 10 commercial 24 5 and industrial — 34 1981 — 11 24 5 28 6 1980 — 14 5 25 30 1979 — 15 25 30
(4) Including taxes levied and collected on an agency basis and penalties and interest on tax arrears
(5) Revenue Fund revenue net of agency levies but including waterworks
(6) Expenditures from Revenue Fund including debt service charges and waterworks
(7) Actuarial requirement
(8) All debenture debt charges including self-supporting debt (waterworks and Property Endowment Fund) and debt supported by special levies (local improvement debt) as a percentage of current revenue shown above This debt was also included in gross debenture debt In 1981 1982 and 1983 transfers from the Sinking Fund and the Debt Charges Equalization Fund were added back into the total of debt service charges to obtain amounts comparable to prior years

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